

Date: Dec 07, 2020

To
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051, Maharashtra

Sub: Annual Report for the Financial Year 2019-20 as per Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations-2015.

Ref: S.S. Infrastructure Development Consultants Limited (SYMBOL: SSINFRA)

Dear Sir/ Ma'am

With reference to the above cited subject, Kindly note that the 13th Annual General Meeting of S.S. Infrastructure Development Consultants Limited is scheduled to be held on Tuesday, 29th December, 2020. Accordingly please find the enclosed the Annual Report for the financial year 2019-20 along with the notice pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations-2015.

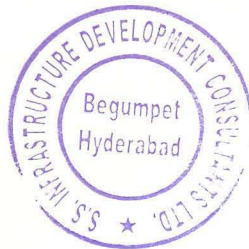
The said annual report has also been uploaded on the company website

Kindly take the same on your record

Yours faithfully

For S.S. Infrastructure Development Consultants Limited


Satyanarayana Sundara
Chairman & Managing Director
DIN: 02062896



S.S. Infrastructure Development Consultants Limited

(Formerly known as S.S. Infrastructure Development Consultants Private Limited)



S S Infrastructure
Development Consultants Limited



13th ANNUAL REPORT 2019-20



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CORPORATE INFORMATION

Board Committees

Audit Committee

Sravan Kumar Palle
Chairman
Abdul Majeed Kadambot
Satyanarayana Sundara

Nomination and Remuneration Committee

Sravan Kumar Palle
Chairperson
Abdul Majeed Kadambot
Udayasree Sankar Rao

Corporate Social Responsibility Committee

Satyanarayana Sundara
Chairperson
Seshigiri Rao Palle
Sravan Kumar Palle

Stakeholder Relationship Committee

Durga Bai Sreepathi
Chairperson
Satyanarayana Sundara
Sravan Kumar Palle

Board of Directors

Satyanarayana Sundara
Chairman & Managing Director

Ramachandra Rao Bollepalli
Independent Director
(Cessation w.e.f 30/11/2019)

Prasanna Srinivas Amanabrolu
Independent Director
(Vacation w.e.f 30/11/2019)

Sravan Kumar Palle
Independent Director

Seshagiri Rao Palle
Whole Time Director

Durga Bai Sreepathi
Whole Time Director

Sri Rama Moorthy Mangalampally
Whole Time Director
(resigned w.e.f 26/11/2020)

Venkatesha Jagadeesh Siddi
Whole Time Director
(Appointed w.e.f 26/09/2019)

Suri Subrahmanya Sarma
Independent Director

(Appointed w.e.f 25/05/2020)
(Resignation w.e.f 26/11/2020)

Abdul Majeed kadambot
Independent Director
(Appointed w.e.f 25/05/2020)

CHIEF FINANCIAL OFFICER
Madhwaraj Murthy

COMPANY SECRETARY & COMPLIANCE OFFICER

Payal Nirmal jain (Resigned w.e.f 16/01/2020)
Hari Priya Yerukalapudi (Appointed w.e.f 01/07/2020)

NOTICE OF THE 13TH ANNUAL GENERAL MEETING

Notice is hereby given that the 13th Annual General Meeting of the members of S.S. Infrastructure Development Consultants Limited will be held on Tuesday, December 29, 2020 from 11.00 A.M. onwards at the registered office of the Company situated at Flat No:15, Jabbar Building, Begumpet, Hyderabad-500016, Telangana.

ORDINARY BUSINESSES:

Item No. 1 - Adoption of Financial Statements

To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2020, and the reports of the Board of Directors and Auditors thereon

Item No. 2 - Re-appointment of Retiring Director

To appoint a director in the place of Ms. Durga Bai Sreepathi (DIN 08015633), who retires by rotation and, being eligible seeks reappointment:

The shareholders are requested to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, approval of the shareholders of the Company be and is hereby accorded to the reappointment of Ms. Durga Bai Sreepathi (DIN: 08015633) as a Whole Time Director, who is liable to retire by rotation.

SPECIAL BUSINESS:

Item No. 3 – Appointment of Mr. Abdul Majeed Kadambot (DIN 08716148) as a Independent Director

To consider and if thought fit, to pass with or without modification the following resolution as **ORDINARY RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable rules, if any, Mr. Abdul Majeed Kadambot (DIN: 08716148), who was appointed as an Additional Director on 25th May, 2020, whose term expires at the ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a period of Five (2) year from the ensuing Annual General Meeting.

Item No. 4 – Appointment of Mrs. Udayasree Sankar Rao (DIN:07627654) as a Non-Executive, Non-Independent Director of the Company:

To consider and if thought fit, to pass with or without modification the following resolution as **ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mrs. Udayasree Sankar Rao (DIN:07627654), who was appointed as an Additional Director of the Company by the Board of Directors as per Section 161(1) of the Companies Act, 2013 and who holds office only upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as Non-Executive Non-Independent Director of the Company, whose office is liable to retire by rotation.”

By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited

Date: November 26, 2020
Place: Hyderabad

Sd/-
Satyanarayana Sundara
Chairman & Managing Director
DIN: 02062896

Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the Meeting.

2. Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.
3. A Statement pursuant to Section 102(1) of the Companies Act, 2013 (“the Act”), relating to the Special Business to be transacted at the Meeting is annexed hereto.
4. In terms of Section 152 of the Act, Ms. Durga Bai Sreepathi, Whole Time Director retiring by rotation at the Meeting and being eligible, offers herself for reappointment. The Human Resources, Nomination and Remuneration Committee of the Board of Directors and the Board of Directors of the Company commend re-appointment.
5. Mrs. Durga Bai Sreepathi is interested in the Ordinary Resolution set out at Item No. 2. Save and except her, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item Nos. 1 and 2 of the Notice.
6. Details of Directors retiring by rotation / seeking appointment at the ensuing 13th Annual General Meeting are provided in the “Annexure” to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (ii) Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India and (iii) Schedule V of Companies Act, 2013.

7. The requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is done away with vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of appointment of M/s A. Ramachandra Rao & Co, Chartered Accountants (ICAI Firm Registration No.002857S) as the Statutory Auditors. who were appointed in the 17th Annual General Meeting of the Company.
8. Members/Proxies/Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s)and copy(ies) of their Annual Report.
9. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
10. Relevant documents referred to in the Notice are open for inspection by the members at the registered office of the Company on all working days (that is, except Saturdays, Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will be also available for inspection by members at the Meeting.
11. The Company has fixed December 22, 2020, as the “Cut-off Date” to record the entitlement of the shareholders to cast their vote at the 13th Annual General Meeting.
12. The Company’s Registrars & Transfer Agents for its share registry is Bigshare Services Private Limited (“Bigshare”) having its office at 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400 059.
13. Members holding shares in electronic mode may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or Bigshare cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant (DP) by the members.
14. Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical mode are requested to advise any change in their address or bank mandates to the Company / Bigshare.

15. Members holding shares in electronic mode:

- a. are requested to submit their PAN to their respective DPs with whom they are maintaining their demat accounts, as mandated by SEBI for every participant in securities market.
 - b. are advised to contact their respective DPs for availing the nomination facility.
16. Members who have not registered / updated their e-mail addresses with Bigshare or with their DPs, if shares are held in electronic mode, are requested to do so for receiving all future communications from the Company including Annual Reports, Notices, Circulars, etc., electronically.
17. Non-Resident Indian members are requested to inform Bigshare / respective DPs, immediately of:
- a. Change in their residential status on return to India for permanent settlement.
 - b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
18. The Scrutinizer will, after the conclusion of voting at the Meeting, scrutinize the votes cast at the Meeting (Instant Poll) and votes cast, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The result declared along with the consolidated Scrutinizer's Report will be placed on the website of the Company: www.ssidcon.org.
19. The result will simultaneously be communicated to the stock exchanges.
20. Subject to receipt of requisite number of votes, the Resolutions proposed in the Notice shall be deemed to be passed on the date of the Meeting, that is, Tuesday, December 29, 2020.

STATEMENT PURSUANT TO SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND COMPANIES ACT, 2013:

The following Statement sets out all the material facts relating to the Business mentioned in the Notice.

Item No. 3: In accordance with the provisions of Section 149 read with Schedule III to the Companies Act, 2013, appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have proposed that Mr. Abdul Majeed Kadambot be appointed as an Independent Director of the Company. The Board of Directors, at its meeting held on 25th May, 2020 has appointed Mr. Abdul Majeed Kadambot as an Additional (independent) Director, on the Board of the Company pursuant to the provisions of Section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules.

Brief profile of Mr. Abdul Majeed Kadambot is as follows:

Brief Profile of Mr. Abdul Majeed Kadambot:

He has over 40 years of experience in Strategic Planning, Engineering Management, Construction & Project Management, Business and Organization Development.

He had graduated in Civil engineering from IIT Madras and has held various posts such as Executive Vice President, Chief Operating Officer, General Manager, Chief Engineer in different Organisations such as TATA Projects Ltd, IPM Services Pvt Ltd, Maytas Infra Ltd to name a few.

Keeping in view of his vast expertise and knowledge, it will be in the interest of the Company he is appointed as an Independent Director of the Company. He is not disqualified from being appointed as Director in terms of Section 164 of the Act and have given his consent to act as Director. The Company has received notices in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Mr. Abdul Majeed Kadambot for the office of Independent Director of the Company.

The Company has also received declarations from the Director that he meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under the Listing Regulations. In the opinion of the Board, the director fulfils the conditions for appointment as Independent Directors as specified in the Act and the Listing Regulations.

Except Mr. Abdul Majeed Kadambot, being appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 3. The Board recommends the Resolution set forth in Item No. 3 for approval of the Members.

Item No: 4

In accordance with the provisions of Section 152 of the Companies Act, 2013, appointment of Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have proposed that Mrs. Udayasree Sankar Rao be appointed as Non-Executive Director on the Board, whose office is liable to retire by rotation.

The appointment of Mrs. Udayasree Sankar Rao shall be effective upon approval by the members in the Meeting. The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Mrs. Udayasree Sankar Rao for the office of Director of the Company. Mrs. Udayasree Sankar Rao is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director.

Brief Profile of Mrs. Udayasree Sankar Rao:

Mrs. Udayasree Sankar Rao, aged 52 yrs, has done her Master of Computer Application from Anna university Chennai in the year 1992. She is been serving Infomine Software Solutions LLP in the capacity of Designated Partner since 2017.

Keeping in view her past expertise, it will be in the interest of the Company that Udayasree Sankar Rao is appointed as a Non-Executive Director of the Company.

Mrs. Udayasree Sankar Rao was appointed as an Additional Director by the Board in their meeting held on 26th November, 2020.

Mrs. Udayasree Sankar Rao is a member of the Nomination and Remuneration Committee, of the Board of Directors of the Company.

Copy of the draft letter for appointment of Mrs. Udayasree Sankar Rao as a Non-Executive Director setting out the terms and conditions is available for inspection by members at the Registered Office of the Company.

Mrs. Udayasree Sankar Rao is the spouse of Mr. Satyanarayana Sundara, Chairman & Managing Director of the Company.

Except Mr. Satyanarayana Sundara, Chairman & Managing Director and Mrs. Udayasree Sankar, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 4.

**By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited**

Date: November 26, 2020
Place: Hyderabad

Sd/-
Satyanarayana Sundara
Chairman & Managing Director
DIN: 02062896

ANNEXURE TO THE NOTICE DATED NOVEMBER 26, 2020

DETAILS OF DIRECTORS RETIRING BY ROTATION/ SEEKING APPOINTMENT AT THE 13TH ANNUAL GENERAL MEETING OF MEMBERS OF THE COMPANY:

Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS-2) regarding Director seeking appointment / re-appointment			
PARTICULARS	Ms. Durga Bai Sreepathi	Mrs. Udayasree Sankar Rao	Mr. Abdul Majeed Kadambot
Date of Birth	14.12.1962	18.10.1968	06.12.1955
Qualifications	B.Sc	Master of Computer Application (MCA)	B.Tech in Civil Engineering
Experience (including expertise in specific functional area)/Brief Resume	<p>Ms. Durga Bai Sreepathi aged about 58 yrs is a B.Sc Graduate.</p> <p>She has a experience of over 30 years in various fields like plans and drawings Draughtsman, administrative and managerial works .</p>	<p>Mrs. Udayasree Sankar Rao, aged 52 yrs, has done her Master of Computer Application from Anna university Chennai in the year 1992.</p> <p>She is been serving Infomine Software Solutions LLP in the capacity of Designated Partner since 2017</p>	<p>He has over 40 years of experience in Strategic Planning, Engineering Management, Construction & Project Management, Business and Organization Development.</p> <p>He had graduated in Civil engineering from IIT Madras and has held various posts such as Executive Vice President, Chief Operating Officer, General Manager, Chief Engineer in different Organisations such as TATA Projects Ltd, IPM Services Pvt Ltd, Maytas</p>

			Infra Ltd to name a few
Terms and Conditions of Appointment / Reappointment	Whole time Director Liable to retire by rotation	Appointed as Non Executive Non Independent Director of the Company, liable to retire by rotation.	Appointed as a Independent Director for a period of Five years, not liable to retire by rotation
Remuneration last drawn (including sitting fees, if any)	Salary Rs. 10 Lakhs	Nil	Nil
Remuneration proposed to be paid	Salary Rs. 10 Lakhs	NA	NA
Date of first appointment on the Board	26-12-2017	26.11.2020	25.05.2020
Shareholding in the Company as on March 31, 2020	NIL	NIL	NIL
Relationship with other Directors/Key Managerial Personnel	NIL	Mrs. Udayasree Sankar Rao is wife of Mr. Satyanarayana Sundara Chairman & Managing Director of the Company	NIL
Number of meetings of the Board attended during the year	9	NIL	NIL
Directorships of other Boards as on March 31, 2020	NIL	NIL	NIL

Membership / Chairmanship of Committees of other Boards as on March 31, 2020	NIL	NIL	NIL
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By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited

Date: November 26, 2020
Place: Hyderabad

Sd/-
Satyanarayana Sundara
Chairman & Managing Director
DIN: 02062896

BOARD'S REPORT

Dear Members,

Your Directors are pleased to present the 13th Board's Report of **S.S. Infrastructure Development Consultants Limited** along with the Audited Financial Statements for the year ended on March 31, 2020.

1. FINANCIAL RESULTS:

The financial performance of your Company for the Financial Year ended on March 31, 2020 vis-à-vis previous Financial Year ended March 31, 2020 is given below:

(Amount in Lakhs)

The brief financial results are as under	F Y 2019-20	F Y 2018-19
Revenue from operations	2831.75	3309.60
ADD: Other Income	20.59	39.39
Total Revenue (A)	2852.34	3348.99
EXPENSES		
Employee benefit expenses	1059.10	1176.51
Finance Cost	122.67	65.66
Depreciation	135.39	117.05
Other Expenses	1077.59	1120.06
Total Expenses (B)	2394.75	2479.29
Profit before Tax (A)-(B)	457.59	869.69
LESS: Tax Expenses	155.66	245.06
Profit After Tax	301.93	624.63
Earning Per Share	2.13	4.41

2. FINANCIAL HIGHLIGHTS AND STATE OF AFFAIRS OF THE COMPANY:

Your Company has reported total Income of Rs. 28,52,34,333/- for the Financial Year ended March 31, 2020 as compared to Rs. 33,48,98,727/- in the previous year ended March 31, 2019 and the net profit after tax for the year under review amounted to Rs. 3,01,93,342/- in the current year as compared to Rs. 62,463,114/- of previous year.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There were no changes in the nature of business of your Company during the year under review.

4. EXTRACT OF ANNUAL RETURN

The details forming part of 'Extract of Annual Return' in Form MGT-9, as required under Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, is included in this report as **Annexure-A** and forms an integral part of this report.

5. BOARD MEETINGS AND ATTENDANCE

The Directors of your Company met at regular intervals with the gap between two meetings not exceeding 120 days to review Company's policies and strategies apart from the Board matters. The notices of the meeting were given in advance. Additional meetings were held on the basis of the requirements of the Company. During the year under review, the Board of Directors met 9 (Nine) times.

6. DIRECTORS RESPONSIBILITY STATEMENT:

To the best of knowledge and belief and according to the information and explanations obtained by them, your directors make the following statement in term of Section 134(3)(c) of the Companies Act 2013 that:

- a) In the preparation of the annual accounts for the financial year ended March 31, 2020, the applicable accounting standards have been followed and there are no material departures for the same;
- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give true and fair view of the state of affairs of the Company as on March 31, 2020 and of the profits of the Company for the year ended on that date.
- c) Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) Directors have prepared the annual accounts on a going concern basis.
- e) Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. DIVIDEND:

Your Directors does not recommend any dividend for the F Y 2019-20.

8. INTERNAL FINANCIAL CONTROL SYSTEMS AND ITS ADEQUACY

Your Company has its internal financial control systems commensurate with the size of its operations. The management regularly monitors the safeguarding of its assets, prevention and detection of frauds and errors, and the accuracy and completeness of the accounting records including optimal utilization of resources, reliability of its financial information and compliance and timely preparation of reliable financial information.

Internal Audit Reports and significant audit observations are brought to the attention of the Audit Committee of the Company. The internal controls existing in the Company are considered to be adequate vis-a-vis the business requirements. Your Company ensures adequacy, commensurate with its current size and business, to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of laws and regulations. It is supported by the internal audit process and will be enlarged to be adequate with the growth in the business activity

For more details on internal financial control system and their adequacy kindly refer Management Discussion and Analysis Report.

9. TRANSFER TO RESERVE:

During the year under review, no amount was transferred to Reserves.

10. DEPOSITS:

Your Company has not accepted any deposits from the public falling within the purview of Section 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposit) Rules, 2014; therefore there was no principal or interest outstanding as on the date of the balance sheet.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, your Company did not invest its fund, grant any loan or provide any guarantee as per the provisions of Section 186 of the Companies Act, 2013 and rules made thereunder.

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

In line with the requirements of the Companies Act, 2013 and Listing Regulations, your Company has formulated a Policy on Related Party Transactions which is also available on the Company's website at www.ssidcon.org. The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties.

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. There were no material related party transactions, i.e. transactions exceeding 10% of the annual

consolidated turnover as per the last audited financial statement, were entered during the year by your Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013, in Form AOC-2 is not applicable.

13. SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANY/IES:

Disclosures related to Subsidiary, Associate & Joint Venture Company for Financial Year 2019-20:

- Company does not have any Subsidiary, Associate and Joint Venture Company.
- There was no Company which have become or ceased to be Subsidiary, Associate, JVs Company during the year.
- Performance & financial position of the Subsidiary, Associate and Joint Venture company/ies are not to be given because such Companies does not exist.

14. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these Financial Statements relate.

A. Material Changes after the end of the Financial Year 2019-20

Further, during the financial year under report, no significant or material orders have been passed by any of the regulators or courts or tribunals impacting the going concern status and operations of the Company in future.

15. AUDITORS

15.1 STATUTORY AUDITORS:

M/s A. Ramachandra Rao & Co, Chartered Accountants, Hyderabad were appointed as statutory auditors of the Company for a period of five years in the Annual General Meeting held on 26th September, 2019. They have confirmed that they are not disqualified to continue as Auditors of the Company.

COMMENTS ON AUDITORS' REPORT OR EXPLANATION TO AUDITOR'S REMARKS:

The Auditors' Report for the financial year ended on March 31, 2020 forms part of this Annual Report and the same does not contain any qualification, reservation or adverse remark. There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

15.2 SECRETARIAL AUDITOR

Your Company had appointed M/s P.S. Rao & Associates, Hyderabad as Secretarial Auditor for the Financial Year ended March 31, 2020 in accordance to the provisions

of Section 204 of Companies Act, 2013 read with rules framed thereunder. The Secretarial Audit Report in the Form MR-3 issues by the Secretarial Auditor forms part of this Report as **Annexure – C**.

15.3 INTERNAL AUDITOR

In accordance to the provisions of Section 138 of the Companies Act, 2013 your Company had appointed Mr. U Mahesh Gupta, Chartered Accountant, Hyderabad as the Internal Auditor for the Financial Year 2019-20.

16. BOARD'S RESPONSE ON AUDITOR'S QUALIFICATION, RESERVATION OR ADVERSE REMARKS OR DISCLAIMER MADE

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors or Secretarial Auditors in their report for the year ended 31st March, 2020.

During the year, there were no instances of frauds reported by auditors under Section 143(12) of the Companies Act, 2013.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provision relating to Section 134(3)(m) read with rule 8 of the Companies (Accounts) Rules, 2014 of the Companies Act, 2013 relating to conservation of energy and technology absorption, earnings and outgo in foreign exchange during the financial year 2019-20 has been stated as under:

A. Conservation of energy-

- i. the steps taken or impact on conservation of energy- Your Company applies stringent control systems to monitor day to day power consumption. It ensures optimal usage of energy and mitigates wastage to the extent possible.
- ii. the steps taken by the company for utilising alternate sources of energy – NIL
- iii. the capital investment on energy conservation equipment - NIL

B. Technology absorption-Your Company has no activities relating to technology absorption. Hence, nothing is reported here.

C. Foreign exchange earnings and Outgo-There were no foreign exchange earnings. Company has paid following: (Amt in Rs.)

	FY: 2019-20	FY 2018-19
Foreign Exchange earnings:	0	0
Foreign Exchange outgo:	25,00,000	48,65,260

18. DIRECTORS AND KEY MANAGERIAL PERSONNEL

18.1 Director Retiring by Rotation

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mr. Sri Rama Moorthy Mangalampally, Whole Time Director of the Company, hereby retires by rotation at the ensuing Annual General Meeting and does not offers himself for re-appointment at the said Meeting of the Company.

Brief resume of the Director proposed to be appointed/reappointed, nature of his experience in specific functions and area and number of listed companies in which he holds Membership/ Chairmanship of Board and Committees, shareholdings and inter-se relationships with other Directors as stipulated under Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 are provided in the '**Annexure to the Notice of AGM**' forming part of the Annual Report.

18.2 Changes in the Board of Directors of the Company.

During the year Mr. Ramachandra Rao Bollepalli and Mr. Prasanna Srinivas Amanabrolu Ceased to be the Directors of the Company.

The Company has appointed Mr. Suri Subrahmanya Sarma and Mr Abdul Majeed Kadambot as Additional Independent Directors on the Board on 25.05.2020.

The Company during the year has also appointed Mr. Venkatesha Jagadeesh Siddi as whole Time Director of the Company.

18.3 Board of Directors and Key Managerial Personnel

The Board of Directors and Key Managerial Personnel of your Company are summarized as below:

S.NO	NAME	DESIGNATION	DIN
1.	Mr. Ramachandra Rao Bollepalli*	Independent Director	00637389
2.	Mr. Prasanna Srinivas Amanabrolu*	Independent Director	01448830
3.	Mr. Sravan Kumar Palle	Independent Director	08035522
4.	Mr. Satyanarayana Sundara	Chairman & Managing Director	02062896
5.	Mr. Seshagiri Rao Palle	Whole Time Director	02061865
6.	Mr. Sri Rama Moorthy Mangalampally	Whole Time Director	02061810
7.	Ms. Durga Bai Sreepathi	Whole Time Director	08015633

8.	Mr. Venkatesha Jagadeesh Siddi	Whole Time Director	08013347
9.	Mr. Madhwaraj Murthy	Chief Financial Officer	-
10.	Ms. Payal Nirmal Jain*	Company Secretary & Compliance Officer	-

* Mr. Ramachandra Rao Bollepalli and Mr. Prasanna Srinivas Amanabrolu ceased to be a Directors of the Company w.e.f 30.11.2019.

* Ms. Payal Nirmal Jain, Company Secretary & Compliance Officer has resigned w.e.f 16.01.2020.

* Mr. Sri Rama Moorthy Mangalampally resigned as Whole time Director of the Company w.e.f 26.11.2020.

18.4 Declaration by Independent Directors:

The Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013 that they meet the criteria of the independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

19. FORMAL ANNUAL EVALUATION PROCESS BY BOARD

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of its own Performance, the Directors individually as well as the evaluation of the working of its Audit and other Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

20. CORPORATE GOVERNANCE

Since the Company's securities are listed on Emerge SME Platform of NSE, by virtue of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the compliance with the Corporate Governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V are not applicable to the Company. Hence Corporate Governance does not form part of this report.

21. COMMITTEES

The Composition of various Committees of your Company as on date is as below:

21.1 Corporate Social Responsibility Committee (CSR Committee)

S. No	Name of the Director	Designation	Position in the Committee
1.	Mr. Satyanarayana Sundara	Chairman & Managing Director	Chairman
2.	Mr. Seshagiri Rao Palle	Whole Time Director	Member
3.	Mr. Sravan Kumar Palle	Independent Director	Member

21.2 Audit Committee

S. No	Name of the Director	Designation	Position in the Committee
1.	Mr. Sravan Kumar Palle	Independent Director	Chairman
2.	Mr. Abdul Majeed Kadambot	Independent Director	Member
3.	Mr. Satyanarayana Sundara	Chairman & Managing Director	Member

21.3 Nomination and Remuneration Committee

S. No	Name of the Director	Designation	Position in the Committee
1.	Mr. Sravan Kumar Palle	Independent Director	Chairman
2.	Mr. Abdul Majeed Kadambot	Independent Director	Member
3.	Mrs. Udayasree Sankar Rao	Non- Executive Director	Member

21.4 Stakeholders Relationship Committee

S. No	Name of the Director	Designation	Position in the Committee
1.	Mr. Sravan Kumar Palle	Independent Director	Chairperson

2.	Ms. Durga Bai Sreepathi	Whole Time Director	Member
3.	Mr. Satyanarayana Sundara	Chairman & Managing Director	Member

22. POLICIES:

22.1 RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks towards the key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Board of Directors of the Company. Although, Board is of the opinion that there are no major risks affecting the existence of the company.

22.2 ESTABLISHMENT OF VIGIL MECHANISM / WHISTLE BLOWER POLICY FOR DIRECTORS AND EMPLOYEES

Your Company promotes ethical behavior in all its business activities and has put in place a mechanism wherein the employees are free to report illegal or unethical behavior, actual or suspected fraud or violation of the Company's Codes of Conduct or Corporate Governance Policies or any improper activity to the Chairman of the Audit Committee of the Company or Chairman of the Board. The Whistle Blower Policy has been duly communicated within your Company.

Under the Whistle Blower Policy, the confidentiality of those reporting violation(s) is protected and they are not subject to any discriminatory practices. No personnel have been denied access to the Audit Committee in this regard.

The Vigil Mechanism and Whistle Blower Policy may be accessed on the Company's website www.ssidcon.org.

22.3 SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has in place a Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Your Company did not receive any sexual harassment complaints during the year ended on March 31, 2020. The policy adopted by the Company for Prevention of Sexual Harassment is available on its website at www.ssidcon.org.

22.4 DETAILS OF POLICIES DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Corporate Social Responsibility Committee (CSR Committee) had formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, and the same was duly approved by the Board. The CSR Policy may be accessed on the website of the Company at www.ssidcon.org.

During the year under, the Company was in the process of identification of the projects as CSR Initiatives. However, the Company has spent an amount of Rs.42,660/- in the current financial year as CSR Initiatives as set out in the **Annexure-C** of this report on **Annual Report on CSR Activities**.

23. SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS, TRIBUNALS:

During the Financial Year 2019-20, there were no significant or material orders were passed by the Regulators or Courts or tribunals which affect the going concern status of the Company and its operations in future.

24. SHARE CAPITAL

The Authorized share capital of the Company as on 31st March, 2020 is Rs. 15,00,00,000/- divided into 150,00,000 equity shares of Rs.10/- each.

The Paid-up Share Capital of the Company as on 31st March, 2020 was Rs.14,17,03,500 /- divided into 141,70,350 Equity Shares of Rs.10/- each fully paid up.

25. PARTICULARS OF EMPLOYEES

The remuneration paid to your Directors is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Companies Act, 2013.

The information required under section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) in respect of Directors/employees of the Company is set out in the **Annexure-D** to this report

26. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A detailed analysis of the Company's performance is made in the Management Discussion and Analysis Report, which forms part of this Annual Report.

27. CEO AND CFO CERTIFICATION

Since your Company's securities are listed on Emerge platform of NSE, by virtue of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance with CEO and CFO Certification as provided under Sub-

regulation 8 of Regulation 17 is not applicable. Hence, the same does not form part of this report.

28. DEMATERIALISATION OF EQUITY SHARES

The entire Shareholding of the Company is in demat mode. The ISIN No. allotted is INE182Z01015.

29. LISTING AND DEPOSITORY FEE

Your Company has paid Annual Listing Fee for the financial year 2019-20 to National Stock Exchange of India Ltd. according to the prescribed norms & regulations. Company has also paid Annual Custody Fee to National Securities Depository Limited and Issuer Fee to Central Depository Services (India) Limited for the financial year 2019-20

30. DISCLOSURE OF ACCOUNTING TREATMENT

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

31. ENVIRONMENT, HEALTH AND SAFETY

The Company considers it is essential to protect the Earth and limited natural resources as well as the health and well being of every person. The Company strives to achieve safety, health and environmental excellence in all aspects of its business activities. Acting responsibly with a focus on safety, health and the environment is a part of the Company's DNA.

32. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETINGS

Your Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

33. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Your Company lays emphasis on competence and commitment of its human capital recognizing its pivotal role for organizational growth. During the year, the Company maintained a record of peaceful employee relations.

Your Directors wish to place on record their appreciation for the commitment shown by the employees throughout the year.

34. FUTURE OUTLOOK:

Infrastructure sector is a key driver for the Indian economy. The sector is highly responsible for propelling India's overall development and enjoys intense focus from Government for initiating policies that would ensure time-bound creation of world class infrastructure in the country.

Your Company is looking forward to bag new opportunities by increasing its operational efficiency and adopting latest technologies for better execution. The commencement of its new vertical- Advance Engineering Solutions is a step of your company towards steadfast growth and profit.

35. APPRECIATIONS & ACKNOWLEDGMENT:

Your Directors wish to place on record their gratitude to Shareholders for the confidence reposed by them and thank all the Clients, Dealers, and other business associates for their contribution to your Company's growth. The Directors also wish to place on record their appreciation of the valuable services rendered by the executive, staff and workers of the Company.

Your Board expresses its gratitude for the assistance and co-operation extended by SEBI, NSE, NSDL, CDSL, MCA, ROC, Central Government and Government of various States and other Regulatory Authorities including Local Governing Bodies.

Your Board appreciates the precious support provided by the Auditors, Lawyers and Consultants. We place on record our appreciation for the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

The Management is deeply grateful for the confidence and faith that all the stakeholders have reposed in them. Your Directors look forward for their continued support in the future for the consistent growth of the Company.

By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited

Date: November 26, 2020
Place: Hyderabad

Sd/-
Satyanarayana Sundara
Chairman & Managing Director
DIN: 02062896

LIST OF ANNEXURES FORMING PART OF BOARD'S REPORT:

ANNEXURES	DESCRIPTION
Annexure - A	Extract of Annual Return in form MGT-9
Annexure – B	Secretarial Audit Report in form MR-3
Annexure – C	Annual Report on CSR Activities
Annexure – D	Disclosure in Board's Report as per provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(1), 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

ANNEXURE-A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on March 31, 2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:		
1.	CIN	L45400TG2007PLC054360
2.	Registration Date	08/06/2007
3.	Name of the Company	S.S. Infrastructure Development Consultants Limited
4.	Category/Sub-category of the Company	Company Limited by Shares/ Non Govt. Company
5.	Address of the Registered office & contact details	Flat No. 15, Jabbar Building, Begumpet, Hyderabad - 500016 Tel.: 040-27766312, E mail: compliance@ssidcon.org
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis Apartments (Next to keys hotel), Marol Maroshi Road, Andheri (East), Mumbai- 400059. Tel.: 022-62638200

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:			
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S.No.	Name and Description of main Products / Services	NIC Code of the Product/Service	% to Total Turnover of the Company
1	Architecture & Engineering Activities	711	99.28%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:					
Sl. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of Shares Held	Applicable Section
1	NA	NA	NA	NA	NA

IV. SHAREHOLDING PATTERN (Equity Share Capital Break Up As Percentage Of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	8010000	0	8010000	56.53	8169000	0	8169000	57.65	1.12
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	8010000	0	8010000	56.53	8169000	0	8169000	57.65	1.12
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other- Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	8010000	0	8010000	56.53	8169000	0	8169000	57.65	1.12
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	177000	0	177000	1.249	0	0	0	0	(1.25)
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	87000	0	87000	0.614	87000	0	87000	0.614	0.00

h) Foreign Venture Capital Funds	-	-	-	-					
i) Others	-	-	-	-					
Alternate Investment Funds	126000	0	126000	0.889	0	0	0	0	(0.89)
Foreign Portfolio Investors	39000	0	39000	0.275	45000	0	45000	0.32	0.04
Sub-total (B)(1):-	429000	0	429000	2.75	132000	0	132000	0.93	(2.10)
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	303410	0	303410	2.14	207325	0	207325	1.46	(0.68)
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1354915	0	1354915	09.56	1206000	0	1206000	8.51	(1.05)
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	2701825	0	2701825	19.07	2929825	0	2929825	20.68	1.61
c) Others (specify)									
HUF	437200	0	437200	3.09	473200	0	473200	3.34	0.25
NRI	45000	0	45000	0.32	54000	0	54000	0.38	0.06
Market Makers	532000	0	532000	3.75	660000	0	660000	4.66	0.90
Clearing Members	180000	0	180000	1.27	162000	0	162000	1.14	(0.13)
Trsuts	177000	0	177000	1.25	177000	0	177000	1.25	0.00
Sub-total (B)(2):-	5731350	0	5731350	40.45	5869350	0	5869350	41.42	0.97
Total Public Shareholding (B)=(B)(1)+(B)(2)	6160350	0	6160350	43.47	6001350	0	6001350	42.35	(1.12)
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0
Grand Total (A+B+C)	14170350	0	14170350	100.00	14170350	0	14170350	100.00	0.00

(ii) Shareholding of Promoters

S No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Satyanarayana Sundara	400500	28.26	0	4104000	28.96	0	0.70
2	Seshagiri Rao Palle	400500	28.26	0	4065000	28.69	0	0.43
TOTAL		801000	56.52	0	8169000	57.65	0	1.13

(iii) Change in Promoters' Shareholding –

S.No	Name of the Share Holder	Shareholding at the beginning of the year		Date wise increase/ decrease in the shareholding during the year		Cumulative Shareholding	
		No. of shares	% of total shares of the Company	Date	No. of shares	No. of shares	% of total shares of the Company
1.	Satyanarayana Sundara	4005000	28.26	09-08-2019	66000	4071000	28.73
				16-08-2019	30000	4101000	28.94
				30-09-2019	3000	4104000	28.96
2.	Seshagiri Rao Palle	4005000	28.26	26-07-2019	48000	4053000	28.60
				09-08-2019	3000	4056000	28.62
				16-08-2019	3000	4059000	28.64
				23-08-2019	6000	4065000	28.69

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No	Name	No. of Shares at the beginning of the year	of total share of the company	Date	Increase/ Decrease in share-holding	Reason	Number of Shares	% of total shares of the company
1.	ANAND SAKLECHA	304350	2.15	30-09-2019	54000	Purchase	358350	2.53
				31-03-2020	Closing Balance		3,58,350	2.53
2.	INDO THAI SECURITIES LIMITED- OWN ACCOUNT	306000	2.16	05-04-2019	24000	Sale	2,82,000	1.99
				26-04-2019	-3000	Sale	2,79,000	1.97
				03-05-2019	3000	Purchase	2,82,000	1.99
				10-05-2019	6000	Purchase	2,88,000	2.03
				24-05-2019	12000	Purchase	3,00,000	2.12
				07-06-2019	12000	Purchase	3,12,000	2.20
				14-06-2019	3000	Purchase	3,15,000	2.22
				05-07-2019	3000	Purchase	3,18,000	2.24
				12-07-2019	3000	Purchase	3,21,000	2.27
				19-07-2019	3000	Purchase	3,24,000	2.29
				26-07-2019	9000	Purchase	3,33,000	2.35
				02-08-2019	75000	Purchase	4,08,000	2.88
				09-08-2019	-51000	Sale	3,57,000	2.52
				16-08-2019	-27000	Sale	3,30,000	2.33
				23-08-2019	3000	Purchase	3,33,000	2.35
				30-08-2019	-21000	Sale	3,12,000	2.20
06-09-2019	-8806	Sale	3,03,194	2.14				
19-09-2019	6000	Purchase	3,09,194	2.18				
26-09-2019	6000	Purchase	3,15,194	2.22				

				30-09-2019	-108194	Sale	2,07,000	1.46
				04-10-2019	6000	Purchase	2,13,000	1.50
				18-10-2019	9000	Purchase	2,22,000	1.57
				25-10-2019	9000	Purchase	2,31,000	1.63
				01-11-2019	6000	Purchase	2,37,000	1.67
				08-11-2019	9000	Purchase	2,46,000	1.74
				22-11-2019	3000	Purchase	2,49,000	1.76
				06-12-2019	6000	Purchase	2,55,000	1.80
				20-12-2019	3000	Purchase	2,58,000	1.82
				03-01-2020	6000	Purchase	2,64,000	1.86
				10-01-2020	6000	Purchase	2,70,000	1.91
				31-01-2020	6000	Purchase	2,76,000	1.95
				07-02-2020	3000	Purchase	2,79,000	1.97
				14-02-2020	12000	Purchase	2,91,000	2.05
				21-02-2020	3000	Purchase	2,94,000	2.07
				28-02-2020	12000	Purchase	3,06,000	2.16
				06-03-2020	33000	Purchase	3,39,000	2.39
				13-03-2020	12000	Purchase	3,51,000	2.48
				20-03-2020	6000	Purchase	3,57,000	2.52
				31-03-2020	Closing Balance		3,57,000	2.52
3.	PARASMAL DOSHI	329355	2.32	NA	NA	NA	3,29,355	2.32
				31-03-2020	Closing Balance		3,29,355	2.32
4.	PANTOMATH STOCK BROKERS PRIVATE LIMITED	226000	1.59	05-04-2019	44000	Purchase	2,70,000	1.91
				12-04-2019	3000	Purchase	2,73,000	1.93
				03-05-2019	3000	Purchase	2,76,000	1.95
				10-05-2019	6000	Purchase	2,82,000	1.99

				28-06-2019	3000	Purchase	2,85,000	2.01
				19-07-2019	3000	Purchase	2,88,000	2.03
				26-07-2019	-3000	Sale	2,85,000	2.01
				02-08-2019	-3000	Sale	2,82,000	1.99
				09-08-2019	-6000	Sale	2,76,000	1.95
				13-09-2019	-6000	Sale	2,70,000	1.91
				19-09-2019	6000	Purchase	2,76,000	1.95
				20-09-2019	3000	Purchase	2,79,000	1.97
				26-09-2019	3000	Purchase	2,82,000	1.99
				30-09-2019	6000	Purchase	2,88,000	2.03
				04-10-2019	3000	Purchase	2,91,000	2.05
				18-10-2019	6000	Purchase	2,97,000	2.10
				25-10-2019	-12000	Sale	2,85,000	2.01
				01-11-2019	3000	Purchase	2,88,000	2.03
				08-11-2019	3000	Purchase	2,91,000	2.05
				15-11-2019	-3000	Sale	2,88,000	2.03
				22-11-2019	18000	Purchase	3,06,000	2.16
				29-11-2019	21000	Purchase	3,27,000	2.31
				06-12-2019	-30000	Sale	2,97,000	2.10
				20-12-2019	6000	Purchase	3,03,000	2.14
				27-12-2019	3000	Purchase	3,06,000	2.16
				03-12-2020	3000	Purchase	3.09,000	2.18
				24-01-2020	-3000	Sale	3,06,000	2.16
				31-01-2020	-6000	Sale	3,00,000	2.12
				07-02-2020	3000	Purchase	3,03,000	2.14
				28-02-2020	3000	Purchase	3,06,000	2.16
				13-03-2020	-3000	Sale	3,03,000	2.14

				20-03-2020	3000	Purchase	3,06,000	2.16
				31-03-2020	Closing Balance		3,06,000	2.16
5.	ASCO CAPITAL PRIVATE LIMITED	195325	2	NA	NA	NA	1,95,325	1.38
				31-03-2020	Closing Balance		1,95,325	1.38
6.	BELA SAKLECHA	147205	1.04	30-09-2019	45000	Purchase	1,92,205	1.36
				31-03-2020	Closing Balance		1,92,205	1.36
7.	DHANPAL DOSHI HUF	185200	1.31	NA	NA	NA	1,85,200	1.31
				31-03-2020	Closing Balance		1,85,200	1.31
8.	PANTOMATH SABRIMAL A AIF PANTOMATH SABRIMAL A SME GROWTH FUND SERIES I	177000	1.25	NA	NA	NA	1,77,000	1.25
				31-03-2020	Closing Balance		1,77,000	1.25
9.	HSBC INFRASTRUCTURE EQUITY FUND	177000	1.25	26-07-2019	-177000	Sale	0	0
				31-3-2020	Closing Balance		0	0
10	RAJENDRA BANDI	157200	1.11	NA	NA	NA	1,57,200	1.11
				31-3-19	Closing Balance		1,57,200	1.11
11	BELA SAKLECHA	130000	0.92	NA	NA	NA	1,30,000	0.92
				31-3-19	Closing Balance		1,30,000	0.92

v) Shareholding of Directors and Key Managerial Personnel

S.No	Name of the Share Holder	Date	Reason	Shareholding at the beginning of the year		Cumulative shareholding during the year	
				No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Satyanarayana Sundara						
	At the beginning of the year	01-04-2019		4005000	28.26	-	-
	Changes during the year	09-08-2019	Purchase	66000	28.73	4071000	28.73
		16-08-2019	Purchase	30000	28.94	4101000	28.94
		30-09-2019	Purchase	3000	28.96	4104000	28.96
	At the end of the year	31-03-2020	.	4104000	28.96	4104000	28.96
2.	Seshagiri Rao Palle						
	At the beginning of the year	01.04.2019		4005000	28.26	-	-
	Changes during the year	26-07-2019	Purchase	48000	28.60	4053000	28.60
		09-08-2019	Purchase	3000	28.62	4056000	28.62
		16-08-2019	Purchase	3000	28.64	4059000	28.64
		23-08-2019	Purchase	6000	28.69	4065000	28.69
	At the end of the year	31.03.2020	-	4065000	28.69	4065000	28.69
3.	Sri Rama Moorthy Mangalampally						
	At the beginning of the year	01.04.2019	-	6000	0.04	-	-

	Changes during the year	NIL					
	At the end of the year	31.03.2020		6000	0.04	6000	0.04

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	37877761	542639	0	38420400
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	37877761	542639	0	38420400
Indebtedness at the end of the financial year				
• Addition	203737205	81227	0	203818431
• Reduction	191168257	269859	0	191438116
Net Change	12568947	-188632	0	12380315
Indebtedness at the end of the financial year				
i) Principal Amount	50446708	354007	0	50800715
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	50446708	354007	0	50800715

VI)	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
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A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. N o.	Particulars of Remuneration	Name of MD/WTD/Manager					Total Amount
		Satyanarayana Sundara	Seshagiri Rao Palle	Sri Rama Moorthy Mangalam pally	Durga Bai Sreepathi	Venkatesh a Jagadeesh Siddi	
1	Gross Salary						
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	14000000	5000000	4000000	956800	3000000	26956800
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	2000000	1000000	1000000	0	1000000	5000000
	(c) Profits in lieu of salary under Section 17(3) Income- tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission	-	-	-	-	-	-
	- As a % of Profit	-	-	-	-	-	-
	- Others, specify	-	-	-	-	-	-
5	Others: please specify	-	-	-	-	-	-
	Contribution to Provident Fund	-	-	-	43200	-	43200
	Total (A)	16000000	6000000	5000000	1000000	4000000	32000000
	Celling for payment of remuneration to MD/WTD.*	16000000*	8400000*	8400000*	8400000*	8400000*	

* Remuneration payable to Managerial Personnel exceeds the limits specified under Section 197 of the Companies Act, 2013.

* Approval of the members of the Company has obtained, by passing a Special Resolution at the 11th and 12th Annual General Meeting of the Company to pay the remuneration to the Managerial Personnel as per the provisions of Section II of Part II of Schedule V of the Companies Act, 2013.

B. Remuneration to other Directors - NIL

Sl.no.	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors		
	Fee for attending board / committee meetings	NIL	
	Commission		
	Others		
	Total (1)		
2	Other Non-Executive Directors		
	Fee for attending board /committee meetings	NIL	
	Commission		
	Others		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration(A+B)		
	Overall Ceiling to the Directors as per the Act		

C. Remuneration of Key Managerial Personnel Other Than MD/MANAGER/WTD:

S.No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Company Secretary	CFO	
1	Gross Salary	594750	1200000	1794750
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- As a % of Profit	-	-	-
	- Others, specify	-	-	-
5	Others, please specify	-	-	-
	Total	594750	1200000	1794750

VII) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited

Date: November 26, 2020
Place: Hyderabad

Sd/-
Satyanarayana Sundara
Chairman & Managing Director
DIN: 02062896

Form No. MR - 3

SECRETARIAL AUDIT REPORT

For the financial year ended 31st March, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
S.S. Infrastructure Development Consultants Limited
Hyderabad

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ***M/s. S.S. Infrastructure Development Consultants Limited*** (hereinafter called the company) having its registered office at Flat No: 15, Jabbar Building, Begumpet, Hyderabad- 500016, Telangana. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; Not Applicable
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2018;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; ; **(Not applicable to the Company during the audit period)**
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the audit period)**
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2018; **(Not applicable to the Company during the audit period)**
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the audit period)** and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the audit period)**
 - i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (vi) Other Specifically applicable laws to the company
 - Telangana Shops and Establishment Act, 1988

We have also examined compliance with the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings, Committee Meetings and Circular Resolution are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.
- Meetings at shorter Notice, if any, are conducted with adequate consent of the Directors.
- During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:
 - The Company has spent Rs. 42,660 out of the total amount of Rs. 14.33 Lakhs to be spent under the provisions of Section 135 of the Companies Act, 2013 i.e Corporate Social Responsibility.
 - The Company has generally been filing the forms and returns with the Ministry of Corporate Affairs as required under the Act. However, in some instances the forms/ returns were filed with delay by paying additional fee.
 - the Company has utilized the money raised by way of initial public offer/ further public offer (including debt instruments) and the term loans during the year for the purposes for which they were raised, except for.

Nature of the Fund Raised	Details of Default	Amount Rs.	Subsequently Rectified
Initial Public Officer	Expenditure on Project at Dubai not incurred	49.14 Lacs	As the project at Dubai is not feasible the expenditure was not incurred

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Hyderabad
Date: 28.11.2020

For P S Rao & Associates,
Company Secretaries
Sd/-

Jineshwar Kumar Sankhala
Company Secretary
C P No: 18365

UDIN: A021697B001292991

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

S. No	Particulars	Details	
1.	<p>A brief outline of the company’s CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:</p> <p>Corporate responsibility is an embedded value at SSIDC. While we strive to deliver excellence in our business, we wholeheartedly contribute towards being a part of societal change. We endeavor to:</p> <ul style="list-style-type: none"> • do the right thing by playing a key role in addressing issues that are central to our business - from the quality of our services and the diversity of our clients, to our engagement with communities and striving to contribute for a greener future, and • be a catalyst for change by using our skills, voice and relationships to work with others and influence activities that make a difference, bring about change and have a lasting impact on the communities and the environment we operate in. <p>CSR Objectives</p> <p>The company may carry out any one or more of the CSR activities, notified under the section 135 of the Companies Act 2013 and rules made and as amended from time to time, inter-alia the following:</p> <ol style="list-style-type: none"> 1. To fight against hunger, poverty and malnutrition 2. To promote healthcare including rehabilitation health 3. To promote education and enhance vocational skills especially among children, women and differently-abled persons 4. To facilitate rural development and slum area development. <p>However, the CSR Committee shall have authority to decide to carry out any other CSR activities within the purview of permissible activities under the Act from time to time</p> <p>The CSR Policy, its projects and programs, is also available at www.ssidcon.org.</p>		
2.	The Composition of the CSR Committee	Mr. Satyanarayana Sundara	Chairman
		Mr. Seshagiri Rao Palle	Member
		Mr. Sravan Kumar Palle	Member

3.	Average net profit of the company for last three financial years		7,16,46,503		
4.	Prescribed CSR Expenditure		14,32,930		
5.	Details of CSR spent during the financial year				
	(a) Total amount to be spent for the financial year;		1432930		
	(b) Amount unspent, if any;		1390270		
	(c) Manner in which the amount spent during the financial year is detailed below:				
	CSR project or activity identified	Sector in which the project or activity is covered	Location of project or Activity	Amount Spent (Rs.)	Amount spent: Direct or through implementing agency
	Providing shelter, education, health and nutrition to poor and needy	Promoting education and eradicating poverty.	Hyderabad	Rs.20000	Through Implementing agency: Arunodaya Foundation
	Promoting Education for the poor and needy children	Promoting education and eradicating poverty.	Hyderabad	Rs.1000	Through Implementing agency : Save the children society
	Providing necessary infrastructure to Hyderabad Police	Providing necessary infrastructure to Hyderabad Police	Hyderabad	Rs.11660	Direct by the Company
	Promoting Education for the Deaf and disabled children	Promoting Education and enhance vocational skills for the disabled.	Hyderabad	Rs.10000	Through implementing agency: Deaf Enabled Foundation
6.	In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof,		During the year under review, your Company had identified a project for promoting preventive health care. Your company is in the process of providing oxygen booths for the		

	the company shall provide the reasons for not spending the amount	<p>Traffic Police at various Police Stations in Hyderabad.</p> <p>This Project has been initiated and the oxygen booths are under construction. However, during the current financial year 2019-20, your company expects to complete this project during the year.</p>
7.	A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company	<p>The CSR Committee of your Company is active and has taken adequate measures to ensure proper implementation and monitoring of CSR Policy in compliance with CSR Objectives and Policy of the Company.</p>

By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited

Date: November 26, 2020
 Place: Hyderabad

Sd/-
Satyanarayana Sundara
 Chairman & Managing Director
 DIN: 02062896

PARTICULARS OF EMPLOYEES

Information as per Rule 5(1) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Executive Directors and KMP	Designation		Remuneration of Director KMP for the financial year 2019-20* (amount in Rs.)	% Increase in remuneration in FY 2019-20	Ratio of remuneration to MRE
Satyanarayana Sundara	Chairman & Managing Director		16000000	Nil	29.79
Seshagiri Rao Palle	Whole Time Director		6000000	Nil	11.17
Durga Bai Sreepathi	Whole Time Director		1000000	Nil	1.86
Sri Rama Moorthy Mangalampally	Whole Time Director		5000000	Nil	9.31
Venkatasesha Jagadeesh Siddi	Whole Time Director		4000000	Nil	7.45
Madhwaraj Murthy	Chief Financial Officer		1200000	Nil	2.26
Payal Nirmal Jain	Company Secretary		594750	^^	^^

^^ Ms Payal Nirmal Jain has resigned w.e.f 16th January, 2020 hence the % Increase in remuneration and ratio of remuneration to MRE is not comparable.

1. The Median remuneration of the Employees of the Company during the Financial Year 2019-20 is Rs. 6,91,387/- P.A.
2. In the financial year, there was **15.23 %** increase in the median remuneration of employees.
3. There are **80** permanent employees on the rolls of the Company as on March 31, 2020.
4. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2018-19 was **10.89%** and for the financial year 2019-20 was **NIL** and its comparison with the percentile increase in the

- managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.
5. The key parameters for the variable component of remuneration availed by the directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee.
 6. The statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report. Further, the report and the accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. Any shareholder interested in obtaining a copy of the same may write to the Company Secretary of the Company.
 7. It is hereby confirmed that the remuneration is as per the remuneration policy of the Company.

List of top ten employees in terms of remuneration drawn as set out in Rule 5(2) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S. No	Name	Designation	Remuneration received	Nature	Qualification & Experience	Date of commencement	Age	Last employment held	% of Equity Shares
1.	Satyanarayana Sundara	CMD	1.6 Crs	C	M. Tech 34 Years	1986	56	-	28.96
2.	Seshagiri Rao Palle	WTD	60 Lacs	P	B. Arch. 24 Years	1996	46	-	28.69
3.	Sri Rama Moorthy Mangalampally	WTD	50 Lacs	P	LCE, MIE, PGDPM, MCA 22 years	1998	71	Tata Steel	0.04
4.	Venkatasesha Jagadeesh Siddi	WTD	40 Lacs	P	B. Tech (Civil Engineering) and PG in consultancy management 27 years	2019	50	-	0
5.	Poloju Narsimhachary	PM	21.76 Lacs	P	M.Tech 20 years	18-07-2018	46	Hyundai Engineering Company Ltd (South Korea)	-
6.	Girish Kumar Gopiseti	SE	20.70 Lacs	P	M. Tech (Geo Tech) 15 Years	31-5-2019	39	Toshiba JSW power Systems Company	-
7.	Vatsavai Rama Seshu Raju	CM	15.6 Lacs	P	AMIE 28 Years	05-6-2014	53	P.L. Raju	-

8.	Kottapalli Sreenivasu	SA	14.61 Lacs	P	B.Arch. 22 Years	02-08-2018	43	-	-
9.	Kolli Tatamu Naidu	PE	14.4 Lacs	P	M. Tech 21 Years	01-04-2017	48	SBK Pvt. Ltd, Zambia	-
10	Ch. Srinivasa Chary	PM	13.08 Lacs	P	LCE (Licentiate Civil Engineering) 29 Years	01-08-1991	51	-	-

*C- Contractual P – Permanent

CMD- Chairman & Managing Director

WTD – Whole Time Director

PM – Project Manager

CM – Construction Manager

PE – Project Engineer

SA – Senior Architect

SE – Senior Engineer (Geo Technical)

Further, there was no employee during the year, who:

1. The above Employees do not have any relationship with any of the Directors or Key Managerial Personnel in the Company.
2. If employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, one crore and two lakh rupees except Mr. Satyanarayana Sundara who is a Promoter and Chairman & Managing Director of the Company as stated in point no.1 in the above table;
3. If employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, eight lakh and fifty thousand rupees per month;
4. If employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

By order of the Board of Directors
S.S. Infrastructure Development Consultants Limited

Date : November 26, 2020

Place : Hyderabad

Sd/-
Satyanarayana Sundara
 (Chairman & Managing Director)
 DIN : 02062896

MANAGEMENT DISCUSSION AND ANALYSIS

Company Overview

Being a Leading Consultancy provider in the field of Architectural & Engineering services to Government departments and Public and Private sector undertakings, the Company's vision is to deliver cost-effective innovative and sustainable infrastructure solutions for a greener future.

Our strategic objective is to deliver world class consultancy services to its valuable Clients at affordable cost in align with the firm's core values- Client Value, Honesty, Integrity and Transparency.

We have successfully offered consultancy services for the development of various infrastructure facilities which involve development of various types of buildings along the shore. The projects include: large span warehouses, various Technical Buildings, Office Buildings, Process Design and Bridges. We also offer Principal Engineering Consultancy Services for the marine structures like wharfs, jetties. We have rich experience in designing facilities like explosive storage buildings, blast resistant structures, tunnels, underground storage facilities etcetera.

(a) Industry Structure and Developments

Introduction

This COVID-19 pandemic has impacted the entire Indian economy and SSIDC is no exception to this. The COVID-19 virus pandemic has given unanticipated and extraordinary challenges to the global economy and to the people. The Government has taken steps for containing the spread of COVID-19. Research on vaccination, medicinal cure and preventive methods are being undertaken, the success of whom would bring the economic activity to normalcy soon. SSIDC has well adapted Work from Home model. Increased focus on remote operations and paperless transactions is being given. Digital platforms are being utilized for Meetings / Reviews /Approvals. With the lifting up of restrictions regarding the lockdown, partial as well as work from home has been efficiently adapted in the company. The additional measures on financial and economy of the country by RBI and Government of India would provide energy to the construction industry and public spending to come out of the impact of this pandemic.

In the year 2020, All orders received for the Consultancy comprising of major contributions in inflows which include orders from Government of India, Ministry of Defence for preparation of DPRs, Medical college and Hospital project at Amalapuram for state government of Andhra Pradesh, NDT and Rehabilitation measures for the AP school buildings, Establishment of new factory at Ibrahimpatnam for Bharat Electronics Limited Hyderabad in Telangana, and other industry expansion projects in around Hyderabad.

We are confident that we will emerge out stronger and continue to remain one of the best consultants in engineering and architectural consultancy segment and would continue to contribute positively in the growth of the nation.

APPROACH TO ENGINEERING & CONSULTANCY SERVICE INDUSTRY ANALYSIS

Analysis of Engineering & Consultancy Service Industry needs to be approached at both macro and micro levels, whether for domestic or global markets. Engineering & Consultancy Service Industry forms part of Consultancy Service Sector at a macro level. Hence, broad picture of Service Sector should be at preface while analysing the Engineering & Consultancy Service Industry.

Market Size

Even before the pandemic, India had been heading towards an economic slowdown owing to demand contraction. GDP growth in FY 2019-20 has sequentially fallen from 5.8% in Q4 FY 2018-19 to 5% in Q1 2019-20, 4.5% in Q2 2019-20, 4.7% in Q3 2019-20 and further to 4.2% in Q4 2019- 20. In an effort to stem this slowdown, government announced a slew of interventions last year, the most important of them being a substantial cut in corporate tax rate from 30% to 22% announced in September 2019. This reform has positioned India as a more attractive destination, with tax rates being aligned with its Asian peers.

India's FDI inflows in FY 2019-20 have remained strong at around USD 68 billion, which is up by 10% YoY. Further, the country has continued its upward journey on the World Bank's Ease of Doing Business rankings, and jumped 14 positions to be at 63rd position from 77th position previous year, primarily on account of more efficient building permit processes and the process for insolvency resolution. The higher ranking acknowledges the focused efforts put in by the government and improves perception about doing business in India. Further, on a bright note, after more than a decade India's current account turned surplus by 0.1% of GDP in Q4 2019-20 as compared to a current account deficit of 0.7% GDP for the same period last year, mainly fuelled by software services income, inward remittances and lower oil prices. The year 2019-20 also witnessed a major change in monetary policy stance from neutral to accommodative guided mainly by low inflation and low GDP growth. During the year, repo rate was cut from 6.25% in April 2019 to 4.40% in March 2020. On Insolvency and Bankruptcy code (IBC), of the total 3,774 cases filed since IBC came into force, 43% have been resolved till date. However, in line with the fall in GDP, industrial activity did contract during 2019-20. Index of Industrial Production (IIP) registered a fall of 0.8% as compared to a rise of 3.8% in 2018-19. IIP for Infrastructure/ Construction goods also fell 4% during the year as compared to a 7.3% rise during the previous year. On the positive side, National highway construction registered an increase of 20% over previous year. Additionally, while Indian Railways witnessed strong revenue growth, the power generation capacity also rose at a healthy pace with significant addition of renewable energy capacity.

On the COVID-19 front, India being one of the most populous countries in the world may find itself in a vulnerable spot. Given the negative impact of COVID-19 on the country's

economic activities, IMF has forecasted a GDP contraction of 4.5% for FY 2020-21. The pandemic has aggravated an already weak demand scenario. This is inspite of several policy reforms undertaken by the government. Infrastructure Initiatives announced For India, investments in infrastructure equal to 1% of GDP will result in GDP growth of atleast 2% due to multiplier effect on growth across other sectors (S&P Global Ratings, 2016). Recognising the role of infrastructure in driving the growth of the economy, starting with the Union budget February 2020, the Government launched the National Infrastructure Policy (NIP) for 2020-25. Under the policy, INR 100 Lakh crore of investment in infrastructure was envisaged. The scheme is expected to be funded by Central and State governments (39% allocation each) and remaining 22% by the private sector. Areas to be covered under NIP include housing, logistics, modern railways, airports, clean energy, safe drinking water, etc. Under the policy, 100 more airports shall be added under the UDAN scheme. Further, in a major relief to Indian Inc., the government abolished dividend distribution tax.

(B) OPPORTUNITIES AND THREATS:

Our Strengths include expertise in infrastructural designing consulting services, Vintage with the Defence and other organizations, High Value Order Book, Experienced Management Team, Promoters and Board of Directors.

The threats posing for us are: Problem of out-dated Technology, Working capital crunch may affect the profitability of the company, and Changes in Government Policies.

(C) SEGMENT-WISE OR PRODUCT WISE PERFORMANCE

The Company has single segment. The performance of the company can be analyzed on the basis of the Audited Financial Statements for the financial year 2019-20 annexed with this report.

(D) OUTLOOK

India's requirements on defence are catered largely by imports. The opening of the Defence sector for private sector participation will help foreign Original Equipment Manufacturers (OEMs) to enter into strategic partnerships with Indian companies. This will enable them to leverage the domestic markets as well as aim at global markets. Besides helping in building domestic capabilities, it will also bolster exports in the long term.

Favourable government policy which promotes self-reliance, indigenisation, and technology upgradation. The policies also aim at achieving economies of scale, including the development of capabilities, for exports in the defence sector.

(E) RISKS AND CONCERNS

This section lists forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those anticipated in these statements as a result of certain factors. Our risks and concerns are as follows:

Economic slowdown or other factors may affect the economic health of the government and industries where our revenues are concentrated. A large part of our revenues is dependent on our top clients, and the loss of any one of our major clients could significantly impact our business.

Intense competition in the market for detailed engineering services could affect our win rates and pricing, which could reduce our share of business from clients and decrease our revenues and / or our profits.

Our success depends largely upon our highly-skilled technical professionals and our ability to hire, attract, motivate, retain and train these personnel. Our success depends in large part upon our management team and key personnel and our ability to attract and retain them.

Our failure to complete fixed-price and fixed-timeframe contracts, or transaction-based pricing contracts, within budget and on time, may negatively affect our profitability. Our work with governmental agencies may expose us to additional risks.

Our reputation could be at risk and we may be liable to our clients or to regulators for damages caused by inadvertent disclosure of confidential information and sensitive data.

(F) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate and efficient internal control systems that provide protection of all the assets against losses from unauthorized use and for appropriate reporting of transactions. The Company has implemented proper controls which are reviewed at regular intervals to ensure that the authenticity of the transactions.

(G) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

FINANCIAL PERFORMANCE:

Capital Structure:

The Paid-up Share Capital of the Company as on 31st March 2020 is Rs. 14, 17, 03,500 divided into 141, 70,350 Equity Shares of Rs.10/- each fully paid up.

Other Equity:

The Reserves and Surplus of the company as on 31st March 2020 stand at Rs. 36,02,10,785/- as compared to Rs. 33,55,69,670/- in the previous year.

Sundry Debtors:

Sundry debtors increased to Rs. 27, 98, 19,406/- as on 31st March 2020. These debtors are considered good and realizable.

Loans and Advances:

Long Term Loans and Advances is Rs. 1, 03, 35,131 as against Rs. 80, 91,470/- in the previous year. Short Term Loans and Advances is Rs. 7, 04, 98,935/- as against Rs.5, 95, 45,531 /- in the previous year.

Current Liabilities:

Current Liabilities as on 31st March 2019 is Rs.8, 56, 32,415/- as against Rs. 7, 41, 95,889/- in the previous Year.

OPERATIONAL RESULTS:

Turnover:

During the financial year 2019-20, the turnover of the Company was Rs.25,23,22,230/- as against Rs.28,05,18,955/- in the previous year and income from other sources as on 31st March 2020 was Rs.20,59,318 /- as against Rs. 39,39,241/- in the previous year.

Depreciation:

The Company has provided Rs.1, 35, 39,170/- for depreciation during the financial year 2019-20 as against Rs. 117,05,570/- in the previous year.

Provision for Tax:

The Company has provided for tax Rs.1, 37, 03, 802/- in the financial year 2019-20 as against Rs. 237, 36,587 /-in the previous financial year.

Earnings per Share:

The Earnings per Share of the Company as on 31st March, 2020 is Rs. 2.13 per share for Face Value of Rs. 10 as against Rs. 4.41 /- per share for Face Value of Rs.10 in the previous year.

(H) MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT INCLUDING NUMBER OF PEOPLE EMPLOYED

The Company believes that the Company's growth and future success depend largely on the skills of the Company's workforce, including executives and officers, as well as the designers and engineers and the attraction of critical skills. The Company's focus is on identifying gaps in its employees' competencies and preparing employees for changes in competitive environments, as well as to meet organizational challenges.

Our culture and reputation as a leader in architectural and engineering consultancy services and project management services for the last three decades with goodwill from both government and private sectors enables us to attract and retain some of the best talent.

Human capital

Our employees are our most important assets. We believe that the quality and level of service that our professionals deliver are among the highest in the architectural and

engineering infrastructure services industry. We are committed to remaining among the industry's leading employers.

The Company has a mix of both experienced with 20 plus years in the industry as well as others with 10 plus and some with 2 to 3 plus years' experience which gives us fresh lease and extra edge to the competitors. As on 31st March, 2020 we had 97 employees in total. The key aspects of our HR practice include recruitment, training and development, and compensation.

(I) DETAILS OF SIGNIFICANT CHANGES (KEY RATIOS)

DESCRIPTION	FY 2019	FY 2020	CHANGE	
Debtors turnover	1.24	0.91	-27%	A
Interest Coverage	4.71	7.08	50%	F
Current Ratio	5.73	4.34	-24%	A
Debt Equity Ratio	0.08	0.09	13%	A
Operating Profit Margin	30%	18%	-40%	A
Net Profit Margin	22%	11%	-50%	A
Return on Net Worth	13.09%	0.06%	-100%	A

A - Adverse F – Favourable

Reasons for significant changes:

- Due to increase in Short term Borrowings, there has been significant change in the Debt Equity ratio and Interest coverage when compared to F.Y 2019.
- Debtors Turnover has declined due to the limited flow of revenue from government clients due to the prevailing Covid-19 Pandemic.
- Profit has declined by 50% since invoicing for March is delayed which has impacted on returns.

For and on behalf of the Board of Directors
S.S. Infrastructure Development Consultants Limited

Sd/-

Satyanarayana Sundara

Chairman & Managing Director

DIN 02062896

Date: 26.11.2020

Place: Hyderabad

INDEPENDENT AUDITOR'S REPORT

To

The Members

S.S. Infrastructure Development Consultants Limited

(formerly known as SS Infrastructure Development Consultants Pvt. Ltd.)
Hyderabad.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of **S.S. Infrastructure Development Consultants Limited (formerly known as SS Infrastructure Development Consultants Pvt. Ltd.)** ("the Company"), which comprise the Balance sheet as at 31st March 2020, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described and attention to which was drawn in the 'Emphasis of Matter' paragraph, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and its cash flows for the year ended on that date

IMPACT OF THE COVID PANDEMIC ON THE OPERATIONS

Due to the COVID pandemic the whole country is under lockdown subject to different type of restrictions since March 24,2020 and most of the industrial and commercial activity in the Country has been affected due to the lockdown restrictions imposed.

The COVID-19 pandemic has rapidly spread across the world as well as In India and has caused shutdown of all offices and factories from March 24,

2020. The Company has resumed its operations in a phased manner In line with the directives of the Government of India. The Company's management has made initial assessment of likely adverse Impact on business and believes that the impact is likely to be from short to medium term in nature. The management does not see long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The Management has also evaluated the recoverability of receivables and realisability of inventory on hand based on subsequent realisations and customer orders respectively. However, given the uncertainties associated with the eventual outcome, nature and duration of the pandemic, the impact may be different from that estimated as on the date of approval of these financial statements

Emphasis of Matter

01. Overdue Receivables

We refer to Note No. 22(a) dealing with Collection of Trade Receivables. Out of the total receivables of Rs. 27,98,19,406 about Rs. 946 Lacs are due and outstanding for more than one year. The Company has not made any provision for the overdue outstanding based on the justification as provided in Note No. 22(a).

02. Loans and Advances

The Short Term Loans and Advances include a total amount of Rs.6,75,87,509/- towards Works Contracts, Salary and other Advances to staff etc. which are outstanding for more than one year. The Company represents that the amounts are recoverable in the normal course against services in progress or by way of refund and hence the Company has not made any provision for the balances.

Our opinion is not modified on the above matters.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are

relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report including Annexure to Board's report, Business responsibility report but does not include Financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is it to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Accuracy of revenues and obligations in respect of fixed price contracts involves critical estimates

The company is engaged in the business of Engineering Consultancy and Structural Engineering Services to various entities including Government

Agencies, Public Sector Enterprises and earns revenues from such business operations. It recognises its revenue in any financial year based on certain estimates made with reference to scope of agreement, stage of completion of work based on the relevant agreements with its clients. Consequently, the balances of receivables depend on such estimates.

Estimated effort is a critical estimate to determine revenues, receivables and liability for obligations. This estimate has a high inherent uncertainty as it requires consideration of progress of the contract, efforts incurred till date, efforts required to complete the remaining contract performance obligations.

Response to Key Audit Matters

Principal Audit Procedures

Our audit approach was a combination of test of internal controls and substantive procedures which included, after taking into account the size of the company, evaluation of the design of internal controls on test check basis and review of a sample of contracts.

Conclusion

Our procedures did not identify any material exceptions

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements

that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards of Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we

are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or

regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on 31 March 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020, from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

I The Company does not have any pending litigations which would impact its financial position;

ii The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(h) In our opinion and according to the information provided and explanations offered to us, the remuneration paid to the directors of the company is in accordance with the provisions of sec.197. The remuneration paid to any director is not in excess of the limits laid down u/s.197. The Ministry of Corporate Affairs has not prescribed other details u/s.197(16) which required to be commented upon by us.

Place : Hyderabad
Date: 31st July 2020

For M/s A Ramachandra Rao & Co
Chartered Accountants
ICAI Firm Regn No. 002857S

Sd/-
P S R V V Surya Rao
Partner
Membership No.202367
UDIN : 202367AAABWA1154

ANNEXURE TO THE AUDITORS' REPORT
S.S. Infrastructure Development Consultants Limited
(formerly known as SS Infrastructure Development Consultants Pvt. Ltd.)
(Of even date referred to in Para 1 of our Report)

- (i) a) Based on information provided by us, the Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

b) All the Fixed Assets have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and nature of its assets and, to the best of our knowledge, no material discrepancies were noticed on such verification;

c) Based on the information given to us, the Company does not have any immovable properties and hence clause 3(i)(c) is not applicable to the Company for the year.
- (ii) As explained and information given to us, physical verification of inventories has been conducted by the Management at reasonable intervals and no material discrepancies were noticed on physical verification of inventory.
- (iii) Based on the information provided to us, the Company has granted not any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 hence, in our opinion, the Clause 3(iii)(a), 3(iii)(b) and 3(iii)(c) are not applicable to the Company for the year.
- (iv) Based on the information provided to us, the Company has not given any loan, guarantee, not provided any security in connection with a loan and not acquired any security during the year and hence, in our opinion, the clause 3(iv) is not applicable to the Company during the year.
- (v) Based on the information provided to us, the Company has not accepted any deposits during the year and hence, in our opinion, the Clause 3(v) is not applicable to the Company for the year.

- (vi) Based on the explanations given to us, the Central Government has not specified maintenance of Cost Records under Section 148 of the Companies Act, 2013 and hence clause 3(vi) is not applicable to the Company during the year.
- (vii) (a) According to the records of the Company, the Company is not generally regular and there have been delays in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess with the appropriate authorities;

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Wealth tax, Service tax, Duty of Customs, Duty of Excise, Value added tax and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable except to the extent mentioned hereunder:

Enactment	Duties & Taxes	Amount	Period for which dues relate	Due Date	Remarks
Income Tax Act	Dividend Tax Payable	9,46,863	April 2019 to September 2019	Within 14 days of declaration of dividend or payment of dividend	Paid as of 31.07.2020
Employees Provident Fund Act	EPF Payable	9,15,351	April 2019 to September 2019	15 th of the Succeeding Month	Paid as of 31.07.2020
Central GST Act	GST Payable	59,24,383	April 2019 to September 2019	20 th of the Succeeding Month	Paid as of 31.07.2020
Telangana Professional Tax Act	PT Employees Payable	3,92,950	April 2019 to September 2019	15 th of the Succeeding Month	Outstanding to be paid
Income Tax Act	TDS Payable-Contractors	56,251	April 2019 to September 2019	7 th of the Succeeding month	Paid as of 31.07.2020

Income Tax Act	TDS Payable-Professional	15,64,700	April 2019 to September 2019	7 th of the Succeeding month	Paid as of 31.07.2020
Income Tax Act	TDS Payable Remuneration	46,41,197	April 2019 to September 2019	7 th of the Succeeding month	Paid as of 31.07.2020

(b) According to the information and explanations given to us, there are no dues of VAT, income tax, customs duty, excise duty, service tax, cess to be deposited on account of any dispute and hence, clause 3(vii)(b) is not applicable to the Company during the year.

- (viii) Based on the information provided and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to Banks, Financial Institutions and hence clause 3(viii) is not applicable to the Company during the period.
- ix) In our opinion and according to the information and explanations given to us, the Company has utilized the money raised by way of initial public offer/ further public offer (including debt instruments) and the term loans during the year for the purposes for which they were raised, except for

Nature of the Fund Raised	Details of Default	Amount Rs.	Subsequently Rectified
Initial Public Officer	Expenditure on Project at Dubai not incurred	49.14 Lacs	As the project at Dubai is not feasible the expenditure was not incurred

- (x) In our opinion and according to the information provided and explanations offered to us, no fraud on or by the Company has been noticed or reported during the year.
- (xi) In our opinion, and according to the information provided and explanations offered to us, the managerial remuneration has been paid / provided in accordance with the provisions of section 197 read with Schedule V to the Companies Act.

- (xii) Based on the explanations given to us, in our opinion, the Company is not a Nidhi Company as per section 406 of the Companies Act, 2013 and hence clause 3(xii) is not applicable to the Company.
- (xiii) Based on the information provided and explanation given to us, in our opinion, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, clause 3(xiv) is not applicable to the Company during the year.
- (xv) As per the information given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year under review and so, clause 3(xv) is not applicable to the Company during the year.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and so, clause (xvi) is not applicable to this Company.

Place : Hyderabad
Date: 31st July 2020

For M/s A Ramachandra Rao & Co
Chartered Accountants
ICAI Firm Regn No. 002857S
Sd/-
P S R V V Surya Rao
Partner
Membership No.202367
UDIN : 202367AAABWA1154

**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
FINANCIAL STATEMENTS OF**

**S.S. Infrastructure Development Consultants Limited
(formerly known as SS Infrastructure Development Consultants Pvt. Ltd.)
[Re : Clause 2(f) of the independent auditors report]**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **S.S. Infrastructure Development Consultants Limited (formerly known as SS Infrastructure Development Consultants Pvt. Ltd.)** as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on, the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent

applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, considering its size and the nature of its business, the Company requires to strengthen the internal controls with regard to recognition of income and recording of expenditure based on appropriate documents, monitoring and timely payment of Statutory dues, obtaining confirmation of balances and review and reconciliation of account balances. Subject to this, the Company has an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Hyderabad

Date: 31st July 2020

For M/s A Ramachandra Rao & Co

Chartered Accountants

ICAI Firm Regn No. 0028575

Sd/-

P S R V V Surya Rao

Partner

Membership No.202367

UDIN : 202367AAABWA1154

BALANCE SHEET AS ON 31ST MARCH 2020

Particulars	Note	Current year Amount Rs	Previous year Amount Rs
<u>EQUITY AND LIABILITIES:</u>			
Share holders' funds:			
(a) Share capital	2	1417,03,500	1417,03,500
(b) Reserves & surplus	3	3602,10,785	3355,69,670
		<u>5019,14,285</u>	<u>4772,73,170</u>
Non-current liabilities			
(a) Long term borrowings	4	151,77,037	143,41,783
(b) Long term provisions	5	86,02,058	82,80,651
		<u>237,79,095</u>	<u>226,22,434</u>
Current liabilities			
(a) Short term borrowings	6	304,39,906	200,94,844
(b) Trade payables	7	79,39,705	95,54,391
(c) Other current liabilities	8	709,98,757	440,52,558
(d) Short term Provision	9	7,62,962	4,94,097
		<u>1101,41,330</u>	<u>741,95,889</u>
		<u>6358,34,710</u>	<u>5740,91,494</u>
<u>ASSETS:</u>			
Non-current assets			
(a) <u>Fixed assets:</u>	10		
Tangible assets		417,35,430	516,04,037
Intangible assets		111,03,933	129,58,852
Capital work in progress		297,90,683	209,14,836
Intangible Assets under Development		625,55,511	532,46,552
		<u>1451,85,557</u>	<u>1387,24,277</u>
(b) Long term loans & advances	11	103,35,131	80,91,470
(c) Deferred tax asset		18,37,774	17,48,225
		<u>1573,58,462</u>	<u>1485,63,972</u>
Current assets			
(a) Trade receivables	12	2798,19,406	2715,23,583
(b) Work in Progress		812,93,316	504,40,531
(c) Cash & cash equivalents	13	273,05,766	345,81,912
(d) Short term loans & advances	14	704,98,935	595,45,531
(e) Other current assets	15	195,58,825	94,35,964
		<u>4784,76,248</u>	<u>4255,27,522</u>
		<u>6358,34,710</u>	<u>5740,91,494</u>
Significant accounting policies	01		
Notes forming part of the financial statements	2 to 22		

As per our report of even date

for A. Ramachandra Rao & Co

Chartered Accountants
FRN:0002857S

Sd/-

P.S. R.V.V. Surya Rao
Partner

Membership No: 202367

Place : Hyderabad

Date: 31.07.2020

For and on behalf of the board of directors

Sd/-

(Satyanarayana Sundara)
Chairman

DIN 02062896

Sd/-

Madhwaraj Murthy
Chief Financial Officer

Sd/-

Y Hari Priya
Company Secretary

PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2020

Particulars	Note	Current year	Previous year
		Amount Rs.	Amount Rs.
INCOME:			
Revenue from operations	16	2523,22,230	2805,18,955
Change In WIP	22	308,52,785	504,40,531
Other income	17	20,59,318	39,39,241
TOTAL REVENUE :		2852,34,333	3348,98,727
EXPENSES:			
Employee benefit expenses	18	1059,10,156	1176,51,149
Finance costs	19	122,67,158	65,65,077
Depreciation	10	135,39,170	117,05,570
Other expenses	20	1077,58,789	1120,07,228
TOTAL EXPENSES :		2394,75,273	2479,29,024
Profit before tax		457,59,060	869,69,703
<u>Tax expense</u>			
Current year tax		137,03,802	237,36,587
Deferred tax		(89,549)	7,70,002
Earlier year tax	21	19,51,464	-
Net profit after tax		301,93,342	624,63,114
Earning per equity share of face value of Rs.10/- each:			
- Basic and diluted		2.13	4.41
Significant accounting policies	1		
Notes forming part of the financial statements	2 to 22		
As per our report of even date			
for A. Ramachandra Rao & Co Chartered Accountants FRN:0002857S		For and on behalf of the board of directors	
P.S. R.V.V. Surya Rao Partner Membership No: 202367		Sd/- (Satyanarayana Sundara) Chairman DIN 02062896	Sd/- Madhwaraj Murthy Chief Financial Officer
Sd/- Place : Hyderabad Date : 31.07.2020			Sd/- Y Hari Priya Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020

Amount in Rs.

Particulars	Current Year	Previous year
A) Cash flow from operating activities:		
Profit before tax	457,59,060	869,69,703
<u>Add/ (deduct) adjustment for</u>		
Depreciation	135,39,170	117,05,570
Interest paid	106,56,685	65,65,077
Interest received	(20,59,318)	(39,39,241)
Operating profit before working capital changes	678,95,597	1013,01,109
Short term borrowings	103,45,063	47,91,326
Trade payables	(16,14,686)	(260,41,306)
Other current liabilities	269,46,199	20,07,957
Short term Provision	2,68,865	(8,13,847)
Current Investments	-	48,54,369
Increase in WIP	(308,52,785)	(504,40,531)
Other Current assets	(101,22,861)	7,82,680
Trade receivables	(82,95,823)	(923,07,631)
Short term loans and advances	(109,53,404)	333,18,492
Decrease in net current assets	(242,79,432)	(1238,48,493)
Cash generated from operations	436,16,165	(225,47,384)
Less: Income tax paid	156,55,266	237,36,586
Net cash generated from operating activities	279,60,898	(462,83,970)
B) Cash flow from Investing activities:		
Interest received	20,59,318	39,39,241
Purchase of fixed assets	(200,00,448)	(1044,64,961)
Net cash (used in) investing activities	(179,41,130)	(1005,25,720)
C) Cash flow from Financing activities:		
Long term loan and advances	(22,43,662)	(17,07,960)
(Decrease) or increase in Borrowings	8,35,254	(32,63,470)
Long term provisions	3,21,407	17,79,837
Issue of shares	-	1711,20,000
IPO expenses	-	(198,24,362)
Dividend Paid	(55,52,227)	(51,25,132)
Interest paid	(106,56,685)	(65,65,077)
Net cash (used in) financing activities	(172,95,913)	1364,13,836
Net increase in cash and cash equivalents	(72,76,146)	(103,95,854)
Opening cash and cash equivalents	345,81,912	449,77,765
Closing cash and cash equivalents	273,05,766	345,81,912
	(72,76,146)	(103,95,854)

As per our report of even date
for A. Ramachandra Rao & Co

Chartered Accountants
FRN:0002857S

Sd/-
P.S. R.V.V. Surya Rao
Partner
Membership No: 202367

For and on behalf of the board of directors

Sd/-
(Satyanarayana Sundara)
Chairman
DIN 02062896

Sd/-
Madhwaraj Murthy
Chief Financial Officer

Place : Hyderabad
Date : 31.07.2020

Sd/-
Y Hari Priya
Company Secretary

2 SHARE CAPITAL:

Amounts in Rs

Particulars	As on	As on
	31-03-2020	31-03-2019
(A) Authorised capital:		
1,50,00,000 Equity shares of Rs.10/- each	1500,00,000	1500,00,000
(B) Issued, subscribed & paid up capital:		
1,41,70,350 Equity shares of Rs.10/- each fully paid. Out of these shares 98,00,000 shares were issued as bonus and 250 shares were allotted for consideration other than cash)	1417,03,500	1417,03,500

(C) Reconciliation of number of shares outstanding at the beginning and end of reporting year.

Particulars	As on 31-03-2020		As on 31-03-2019	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	141,70,350	1417,03,500	98,92,350	989,23,500
<u>Add:</u> Shares issued during the year	-	-	42,78,000	427,80,000
Shares outstanding at the end of the year	141,70,350	1417,03,500	141,70,350	1417,03,500

(D) Name of shareholders holding more than 5% shares in the paid up capital:

Name of shareholder	31-03-2020		31-03-2019	
	Number	% of Holding	Number	% of Holding
S. Satyanarayana	41,04,000	28.96	40,05,000	28.26
P. Seshagiri Rao	40,65,000	28.69	40,05,000	28.26
	81,69,000	57.65	80,10,000	56.53

Rights, preferences and restrictions attached to equity shares:

The Company has a single class of equity shares as at 31 March 2020 having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by equity shareholders.

3 RESERVES AND SURPLUS:

Particulars	As on 31-03-2020	As on 31-03-2019
Share Premium		
Opening Balance	1085,15,638	-
Add: Received during the year	-	1283,40,000
Less: Utilized to write off IPO expenses	-	198,24,362
(b)	1085,15,638	1085,15,638
Surplus in Statement of Profit and Loss:		
Opening Balance	2270,54,032	1697,16,050
Add: Current year profit	301,93,342	624,63,114
	2572,47,374	2321,79,164
Less: Utilized for Issue of Dividend	55,52,227	51,25,132
(c)	2516,95,147	2270,54,032
Total (a+b+c)	3602,10,785	3355,69,670

4 LONG TERM BORROWINGS:

Particulars	As on 31-03-2020	As on 31-03-2019
<u>Secured Loan</u>		
Vehicle loan:	91,447	3,38,973
Business loans:	150,01,439	137,30,027
<u>Unsecured</u>		
Business loans:	84,151	2,72,783
	151,77,037	143,41,783

S.no	Bank Name	Loan Amount	ROI
Secured Loan			
1	Axis Bank : Vehical Loan	7,90,000	8.90%
2	SIDBI-01: Business Loan	180,00,000	8.35%
3	SIDBI-02: Business Loan	20,00,000	8.75%
4	SIDBI-03: Business Loan	60,00,000	9.45%
Unsecured Loan			
1	DCB Bank	12,00,000	13.59%

1 The vehicle loan is secured by hypothecation of the vehicles acquired against the loan amount.

2. The business loans are secured by first charge by way of hypothecation of movable assets of the company, personal assets and guarantee of the directors.

5 LONG TERM PROVISION

Particulars	As on 31-03-2020	As on 31-03-2019
Gratuity Payable	72,87,974	72,06,392
Leave Encashment Payable	13,14,084	10,74,259
	86,02,058	82,80,651

6 SHORT TERM BORROWINGS:

Particulars	As on 31-03-2020	As on 31-03-2019
Secured		
Cash Credit:	304,39,906	200,94,844
	304,39,906	200,94,844

The Cash Credit facility is with the Bank of Maharashtra. The loan is secured by hypothecation of receivables of the company and collateral secured by personal assets and guarantee of the directors.

7 TRADE PAYABLES:

Particulars	As on 31-03-2020	As on 31-03-2019
<u>Sundry creditors</u>		
Dues to MSME	-	-
Dues to Others	79,39,705	95,54,391
	79,39,705	95,54,391

8 OTHER CURRENT LIABILITIES:

Particulars	As on 31-03-2020	As on 31-03-2019
Statutory Liabilities	641,51,864	371,31,104
Current portion of Term Loans		
<u>Secured</u>		
Vehicle loan:	2,93,916	2,93,916
Business loans: from bank	46,20,000	34,20,000
<u>Unsecured</u>		
Business loans: from bank	2,69,856	2,69,856
Expenses Payable	16,12,240	17,71,030
Dividend Payable	15,695	2,700
Advance from Customer	35,186	11,63,952
	709,98,757	440,52,558

9 SHORT TERM PROVISION

Particulars	As on 31-03-2020	As on 31-03-2019
Gratuity Payable	3,58,839	2,42,384
Leave Encashment Payable	4,04,123	2,51,713
	7,62,962	4,94,097

Note : 10

DEPRECIATION STATEMENT AS PER COMPANIES ACT

Sl. No.	Particulars	GROSS BLOCK		DEPRECIATION			NET BLOCK	
		As on 01.04.2019 Rs.	Additions Rs.	As on 31.03.2020 Rs.	Current year Rs.	As on 31.03.2020 Rs.	As on 31.03.2020 Rs.	As on 31.03.2019 Rs.
FIXED ASSETS								
<u>Tangible</u>								
1	Furniture & fittings	28,71,172	73,922	29,45,094	1,27,452	19,10,201	10,34,893	10,88,423
2	Computers	469,04,880	7,45,000	476,49,880	92,18,969	378,40,898	98,08,982	182,82,951
3	Generator	2,70,000	-	2,70,000	-	2,69,998	2	2
4	Vehicles	68,58,584	68,58,584	68,58,584	1,20,819	60,29,423	8,29,161	9,49,980
5	Office equipment	46,80,054	95,160	47,75,214	2,77,393	42,07,471	5,67,743	7,49,976
6	Air Conditioner	31,800	-	31,800	6,360	11,762	20,038	26,398
7	UPS	3,45,000	-	3,45,000	69,000	1,23,582	2,21,418	2,90,418
8	Xerox machines	4,64,000	4,39,000	9,03,000	1,26,296	2,03,842	6,99,158	3,86,454
9	Survey Equipments	-	2,35,000	2,35,000	-	18,929	2,16,071	-
10	Leasehold Buildings	313,99,405	-	313,99,405	15,69,970	14,91,472	283,37,963	298,29,435
	Total	938,24,895	15,88,082	954,12,977	422,20,858	536,58,619	417,35,429	516,04,037
<u>Intangible</u>								
1	Software	142,66,371	2,27,561	144,93,932	13,07,519	33,89,999	111,03,933	129,58,852
	Total Fixed Assets	1080,91,266	18,15,643	1099,06,909	435,28,377	570,48,618	528,39,362	645,62,889
CAPITAL WORK IN PROGRESS								
<u>Tangible</u>								
	Office renovation	209,14,836	88,75,846	297,90,682	-	-	297,90,682	209,14,836
<u>Intangible</u>								
	In house software	532,46,548	93,08,959	625,55,507	-	-	625,55,507	532,46,548
	Total Capital work in progress	741,61,384	181,84,805	923,46,189	-	-	923,46,189	741,61,384

11 LONG TERM LOANS AND ADVANCES:

Particulars	As on 31-03-2020	As on 31-03-2019
Deposits:		
(Unsecured and considered good)		
Earnest Money Deposit	39,69,340	16,41,180
Rental deposits	62,90,597	63,75,097
Electricity Deposit	35,856	35,856
Other Security deposit	39,338	39,338
	103,35,131	80,91,471

12 TRADE RECEIVABLES:

Particulars	As on 31-03-2020	As on 31-03-2019
(Unsecured and considered good)		
Sundry debtors		
6 Months	578,65,092	1321,01,244
More than 6 Months	2219,54,315	1394,22,339
	2798,19,406	2715,23,583

13 CASH & CASH EQUIVALENTS:

Particulars	As on 31-03-2020	As on 31-03-2019
Bank balances in		
(i) Current accounts *	2,37,679	17,54,546
(ii) Fixed deposits **		
Maturity with-in 3 months	24,55,130	50,92,394
Maturity beyond 3 and up to 12 months	71,00,000	24,55,130
Maturity more than 12 months	153,74,857	224,74,857
(ii) Interest on deposit receivable	3,43,990	2,04,342
	255,11,656	319,81,269
Cash in hand	17,94,110	26,00,643
	273,05,766	345,81,912

* Current Account includes dividend accounts:

a Dividend Account F.Y 18-19	10,195
b Dividend Account F.Y 19-20	9,750

** Fixed Deposits of Rs 1,13,20,000/- is kept for margin money for Bank grantees with Bank of Maharashtra. Fixed Deposits of Rs 1,36,09,987/- is lein marked as security with government client.

14 SHORT TERM LOANS & ADVANCES:

Particulars	As on 31-03-2020	As on 31-03-2019
Advances	681,67,423	565,42,617
TDS Receivable from Loans	7,98,236	7,98,236
Advance given to Creditors	15,33,276	22,04,678
	704,98,935	595,45,531

15 OTHER CURRENT ASSETS:

Particulars	As on 31-03-2020	As on 31-03-2019
Income Tax refund earlier years	49,62,110	63,07,357
Income Tax refund current year	109,42,377	
Prepaid expenses	36,54,337	31,28,607
	195,58,824	94,35,964

16 REVENUE FROM OPERATIONS

Particulars	For the year 31-03-2020	For the year 31-03-2019
Consulting fees	2523,22,230	2805,18,955
	2523,22,230	2805,18,955

17 OTHER INCOME

Particulars	For the year 31-03-2020	For the year 31-03-2019
Interest on fixed deposits	20,26,606	21,07,697
Foreign exchange fluctuation	32,712	-
Profit on sale of investments	-	22,034
Creditors Written back	-	18,09,510
	20,59,318	39,39,241

18 EMPLOYEE BENEFIT EXPENSES:

Particulars	For the year 31-03-2020	For the year 31-03-2019
Salaries & wages	705,62,463	857,82,184
Remuneration to Directors	320,00,000	280,00,000
Staff welfare	16,25,299	18,62,015
Gratuity	1,98,038	7,18,232
Leave Encashment	3,92,235	2,47,757
Provident Fund	11,32,121	10,40,961
	1059,10,156	1176,51,149

19 FINANCE COSTS:

Particulars	For the year 31-03-2020	For the year 31-03-2019
Bank charges	7,70,877	3,36,906
Interest and Finance charges	106,56,685	48,85,873
Bank guarantee commission	8,39,596	13,42,298
	-	-
	122,67,158	65,65,077

20 OTHER EXPENSES:

Particulars	For the year 31-03-2020	For the year 31-03-2019
Computer maintenance	1,35,140	6,55,503
Conveyance expenses	3,64,811	3,21,947
Contract and software licence	44,14,779	33,45,741
CSR Activities	-	12,08,000
Electricity charges	17,84,201	18,46,078
Insurance charges	15,58,510	10,22,418
Audit fees-Internal	2,50,000	2,20,000
Audit fees-secterial	1,00,000	75,000
Audit fees-statutory	6,00,000	6,00,000
Audit fees-income tax	5,00,000	5,00,000
Lodging & Boarding	7,24,789	5,79,180
Postage & courier	3,46,408	1,65,892
Printing and stationery	12,08,859	12,07,631
Professional charges	671,19,575	700,58,371
Rent	120,71,954	125,17,640
Foreign exchange fluctuation	-	1,307
Repairs & Maintenance	4,90,848	6,05,840
Travelling Expenses	108,12,556	120,91,698
Office Maintenance	20,36,549	38,91,678
Bad Debt Written off	1,37,053	4,34,606
Tender expenses	1,39,924	79,469
Telephone charges & Maintenance	2,31,457	5,79,230
Interest on GST	17,00,000	-
Late Filing Fee (GST)	24,000	-
Interest on Service Tax	10,07,376	-
	1077,58,789	1120,07,228

21 Earlier year tax

Particulars	For the year 31-03-2020	For the year 31-03-2019
Lower Income tax Provision in F.Y 2018-19	12,08,194	-
Income Tax on assessment order for F.Y 16-17	7,43,270	-
	-	-
	19,51,464	-

SIGNIFICANT ACCOUNTING POLICIES

Corporate Information

S.S. Infrastructure Development Consultants Ltd –CIN – L45400TG2007PLC054360 (“the Company”) is originally incorporated on 08.06.2007 as a Private Limited Company under the provisions of Companies Act, 1956 and was converted as a Public Limited Company with effect from 12th December, 2017. The Company has its registered Office at Flat No. 15, Jabbar Building, Begumpet, Hyderabad-500 016 Telengana State. The Company is engaged in the business of engineering consultants and structural engineers to build townships, markets and other buildings, residential and commercial complexes.

1) Summary of Significant accounting policies

a) Basis of preparation:

The financial statements have been prepared to comply in all material respects with accounting principles generally accepted in India and the applicable Accounting Standards, notified under Section 133 of the Companies Act, 2013 (the Act), read with rule 7 of the Companies (Accounts) Rule, 2014, as amended vide the Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. For the purpose of current and non-current classification of assets and liabilities 12 months period is considered as the criteria.

In terms of the Ministry of Corporate Affairs Notification dated 16th February 2015 Companies whose shares are listed on SME as referred to in Chapter XB of SEBI (Issue of Capital Disclosure Requirements) Regulation, 2009 as amended are exempted from the Compulsory requirement of adoption of Ind AS. As the Company is covered under the exempted category, it has not adopted the Ind AS for preparation of financial statements.

b) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c) Tangible Fixed Assets

Tangible Fixed assets are stated at cost, net of credit availed in respect of any taxes and duties, less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for intended use are also included to the extent they relate to the period up to such assets are ready for their intended use. Expenditure directly relating to construction/erection activity is capitalized. Indirect expenditure incurred during construction period is capitalized as part of the construction cost to the extent such expenditure is related to construction or is incidental thereto.

Depreciation

Depreciation on Tangible Fixed Assets are provided under straight line method as per the useful life and manner prescribed under Schedule II to the Companies Act, 2013, except for the assets individually costing Rs.5000/- or Less, which are fully depreciated in the year of acquisition.

Intangible Assets

Intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. Cost of purchased Intangible Assets is stated at cost, net of credit availed in respect of any taxes and duties. Cost of an internally generated asset comprises all expenditure that can be directly attributed, or allocated on a reasonable and consistent basis, to create, produce and make the asset ready for its intended use. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Intangible assets are stated at cost of acquisition less accumulated amortization and impairment loss.

Amortization

Amortization on the intangible assets is provided on pro-rata basis on the straight-line method based on management's estimate of useful life i.e. 10 years for knowledge-based content. Licensed intangible assets are amortized over the period of license. Software acquired during the F.Y 2019-20 for specific use whose life is estimated to 10 years

Capital work-in-progress/intangibles under development

Capital work-in-progress (including intangible assets under development) represents expenditure incurred in respect of capital projects/intangible assets under development and are carried at cost. Cost includes related acquisition expenses, development costs, borrowing costs (wherever applicable) and other direct expenditure attributable to the related capital project / intangible asset.

d) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

e) Impairment of assets.

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generation unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If, at the balance sheet date there is an indication that if previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

f) Investments

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments and measured at cost.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments

are carried at cost. However, provision for diminution in value, if any, is made to recognize a decline other than temporary in the value of investments.

Investments in bank deposits represent term deposits placed with banks earning a fixed rate of interest. Investments in bank deposits are classified as maturities within 3 months, Maturities from 3 to 12 months and Maturities more than 12 months.

g) Revenue recognition
Income from services

Revenue from services rendered is recognized in accordance with the terms of the relevant agreements and over the period in which underlying services are performed.

Based on the performance of service invoice are raised and recognized as revenue i.e. measured at transaction price for each obligation is satisfied.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Work in progress

Work in progress represents services in progress. The expenditure incurred on services from date of commencement of provision of service to the date of balance sheet till it reaches a definitive stage where by the company could have raised the invoice in accordance with the relevant agreements/work orders.

WIP is the value of work completed, but not yet billed. Since there are parameters that determine the contractual amount that the company can bill. The WIP value is calculated at the cost.

It is recognized as an asset on the balance sheet and as revenue (unbilled) on the income statement. From Company's project management standpoint, WIP provide project managers a critical piece of information to evaluate the current progress of projects.

h) Foreign currency translation

Initial Recognition

Transactions in foreign currencies are initially recorded at the exchange rates prevailing on the date of the transaction.

Conversion

Foreign currency monetary items are reported at the exchange rates on Balance Sheet date.

Exchange Differences

Exchange differences, arising on reporting of long-term foreign currency monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, in so far as they relate to the acquisition of capital assets, are added to or deducted from the cost of assets and are adjusted over the balance life of the assets.

Exchange differences arising on the settlement of monetary items not covered as above, or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or expenses in the year in which they arise.

i) Employee benefits:

Defined Contribution Plan

Company's contribution paid/payable during the year to Provident Fund and Employees State Insurance Corporation are recognized in the Statement of Profit and Loss.

Defined Benefit Plan

The gratuity and leave encashment provision is provided as per the actuarial valuation.

j) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year. While calculating weighted average no. of equity shares, bonus issue is also considered as if they were issued at the beginning of the previous year as per the provisions of AS 20 Earnings per Share.

Diluted earnings per share is calculated by dividing the net profit or loss for the financial year attributable to equity shareholders by the weighted average number of equity shares outstanding including equity shares which would have

been issued on the conversion of all dilutive potential equity shares unless they are considered anti-dilutive in nature.

k) Provisions and Contingent liabilities:

Provisions

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities

Contingent liabilities are disclosed when there is a probable obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, and such liability that may arise is termed as a contingent liability.

l) Taxes on Income:

Tax expense comprising of current and deferred tax, are considered in the determination of the net profit or loss for the year.

Current Tax

Provision is made for income tax liability estimated to arise on profit for the year at the current rate of tax in accordance with the Income tax Act, 1961.

Earlier year taxes

Taxes related to earlier years due to difference in income tax refund receivable are transferred to earlier year taxes.

Deferred Tax

In accordance with the Accounting Standard – 22 (AS 22) "Accounting for Taxes on income", the company recognizes the deferred tax liability / asset. Deferred tax reflects the impact of timing differences between taxable income and accounting income. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax asset is recognized only when there is virtual certainty, supported by convincing evidence, that such asset will be realised.

m) Leases

Leases payments are considered as expenses on accrual basis. Lease/rent expenditure is calculated based on conditions specified in agreement.

n) Cash Flow Statement

Cash Flow Statement has been prepared under indirect method as set out in the “Accounting Standard (AS) - 3: Cash Flow Statements” issued by the Institute of Chartered Accountants of India.

Cash and cash equivalents for the purposes of cash flow statement comprise of cash at bank and in hand and fixed deposit with an original maturity of three month or less.

o) Dividend

The Company recognizes a liability to make dividend distributions to equity holders on the date of approval by the shareholders.

22. NOTES TO ACCOUNTS

a. Collection of Trade Receivables

The Trade Receivables outstanding for more than one year include an amount of Rs. 946.00 Lacs claimed with reference to enhancement in scope in the work based on relevant agreement, is under consideration and examination of the client, a Government Agency. It also includes an amount of Rs. 110.00 Lacs receivable from a Government Agency, the Principal Contractor, is held up due to certain regulatory restrictions on the Principal Contractee, a Public Sector Bank. The Company realised a total amount of Rs. 369.00 Lacs subsequent to the balance sheet date against the total receivables. The Company is confident that the total receivables would be received in due course and hence those are considered as good.

b. Internally Generated Software

The Company is in the process of developing certain Software which will be used in the various projects that will be executed by the Company in the future. The Company has incurred an amount of Rs. 93, 08,959/-during the year in the development of software. As the software is still under development the expenditure so incurred is accounted under CWIP. The Company is confident that the software when fully developed will be useful for the intended purpose and will save substantial amounts thus recovering the costs incurred on the development.

c. Office Renovation and In-house software:

Depreciation/Amortization is not calculated on office renovation and In-house software since these are yet to be completed and not ready for use.

d. Earnings Per Share (EPS):

Particulars	Current year	Previous year
	Rs.	Rs.
Net profit after tax as per Statement of Profit and loss attributable to Equity Shareholders	301,93,342	624,63,114
Weighted Average number of equity shares of Rs.10/- each fully paid up	1,41,70,350	1,41,70,350
Basic and Diluted Earnings per share	2.13	4.41

Since, the Company does not have any dilutive securities, the basic and diluted earnings per share are same.

e. Commitments and Contingent Liabilities not provided for:

Contingent Liabilities not provided for

Particulars	Current Year Rs	Previous Year Rs
On account of Bank Guarantee	468,60,979	4,96,26,135

f. Expenditure incurred in Foreign Currency:

Particulars	Current Year Rs	Previous Year Rs
Fee for professional charges	25,00,000	48,65,260

**g. Deferred tax asset (Net):
Amount in Rs.**

Particulars	Current Year	Previous Year
Deferred Tax Liability		
Timing difference of Depreciation between Companies Act and Income tax Act	20,62,995	24,90,688
Deferred Tax asset		
Amounts disallowed for U/s.40A(7) of Income tax Act	93,65,020	62,84,059
Gross amount eligible for Deferred tax asset(Net)	73,02,025	62,67,883
Tax on above	18,37,774	17,48,225

h. In terms of Accounting Standard 17 relating to segment reporting, in the opinion of the management, the company operates in only one segment i.e in the business of engineering consultants. Accordingly, disclosure of segment information as prescribed in the Accounting Standard 17 “Segment Reporting” is not applicable for the reporting period.

i. Disclosure under “Micro, Small and Medium Enterprises Development Act, 2006”:

As per the information available with the Company there are no dues to suppliers covered under Micro, Small and Medium Enterprises Development Act, 2006.

j. Related Party Disclosures:

Name of the related party	Nature of relationship
Key Managerial Persons:	
Satyanarayana Sundara	Chairman & Managing Director
Seshagiri Rao Palle	Whole Time Director
Sri Rama Moorthy Mangalampally	Director
Durga Bai Sreepathi	Director
Harsh Kaul	Director
Ramachandra Rao Bollepalli	Director
Prasanna Srinivasa Amanabrolu	Director
Pravan Kumar Palle	Director
Madhwaraj Murthy	Chief Financial Officer
Payal Nirmal Jain	Company secretary
Sri Infra Consultants Private Limited	Company with Common director
ASCO Capital Private Limited	Company with Common director

Mr Harsh Kaul was Independent Director Up to 23/07/2019.

Mr Ramachandra Rao Bollepalli was Independent Director Up to 30/11/2020

Mr Prasanna Srinivasa Amanabrolu was Independent Director Up to 30/11/2020

Ms Payal Nirmal Jain was Company Secretary up to 16/01/2020

Transactions during the year with related party:

As per the accounting standard 18 of “Related party disclosures” as referred to in accounting standard Rules, the disclosure of transactions with the related parties as defined therein are given below:

Key Managerial Persons:			
Name of the party	Nature of the Transactions	Amount in Rs. 31.03.2020	Amount in Rs. 31.03.2019
Satyanarayana Sundara	Professional fee/Remuneration	1,60,00,000	1,60,00,000
	Rent paid	22,47,000	18,00,000
	Sale of investment	-	8,76,403
	Closing Balance Payable	1,33,39,475	1,87,62,145
Seshagiri Rao Palle	Professional fee/Remuneration	60,00,000	60,00,000
	Sale of investment	-	10,00,000
	Closing Balance Payable	2,06,360	1,59,917

Sri Rama Moorthy Mangalampally	Professional fee/Remuneration	50,00,000	50,00,000
	Sale of investment	-	30,00,000
	Closing Balance Payable	55,962	20,84,562
Durga Bai Sreepathi	Remuneration	10,00,000	10,00,000
	Closing Balance Payable	3,54,831	3,76,570
Madhwaraj Murthy	Remuneration	12,00,000	12,00,000
	Closing Balance Payable	-	1,00,000
Payal Nirmal Jain	Remuneration	5,94,750	4,99,200
	Closing Balance Payable	-	42,200
Sri Infra Consultants Private Limited	Services availed	9,32,203*	31,42,984
ASCO Capital Private Limited	Services availed	75,000*	38,25,000

***Transactions are disclosed up the date they were related party.**

k. Disclosure relating to Accounting Standard (AS) -15 on Employee benefits

Defined contribution plan:

Amount recognized as an expense in statement of profit and loss is Rs 5, 90,273/- on account of provident fund.

1) Defined benefit plan:

The Company has adopted the Accounting Standard (AS-15) (revised 2005), "Employee Benefits" in respect of Gratuity and Leave Encashment. The Company has provided for Gratuity and Leave Encashment based on actuarial valuation on the basis of "projected unit credit method".

The Company has a funded defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service as per the provision of the Payment of Gratuity Act, 1972 with total ceiling on gratuity of Rs 20 Lakhs

The Company's liability towards funded Leave Encashment is calculated by considering, each employee's, salary (last drawn salary) and accumulated un-utilized leave as the reporting date.

2) Employee Benefits

The following table summarizes the components of net benefit recognized in the statement of profit and loss and amounts recognized in the balance sheet for the respective employee benefit plans.

a. Statement of Profit & Loss:

Particulars	As on 31.03.2020		As on 31.03.2019	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of obligations as of previous year	74,48,775	13,25,972	67,30,543	10,78,215
Current service cost	5,71,501	9,75,282	10,51,823	13,25,972
Interest cost	5,69,831	1,01,437	5,04,791	80,866
Expected return on plan assets				-
Net Actuarial (gain)/ Loss recognized in the year	(9,43,294)	(6,84,484)	(8,38,381)	(11,59,081)
Recognized Past Service Cost-Vested	-	-	-	-
Expenses recognized in statement of Profit and Loss	1,98,038	3,92,235	7,18,232	2,47,757

b. Balance sheet:

Particulars	As on 31.03.2020		As on 31.03.2019	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of obligations of previous year	74,48,775	13,25,972	67,30,543	10,78,215
Recognised past service cost	-	-	-	-
Interest cost	5,69,831	1,01,437	5,04,791	80,866
Current service cost	5,71,501	9,75,282	10,51,823	13,25,972
Benefits paid	NIL	NIL	NIL	NIL
Actuarial (gain) / Loss on obligation	(9,43,294)	(6,84,484)	(8,38,381)	(11,59,081)
Present value of obligation at the end of year	76,46,813	17,18,207	74,48,775	13,25,972

- n. In the opinion of the Board of Directors of the company, the current assets, loans and advances are expected to realize in the ordinary course of business approximately the value at which they are stated in accounts.

o. Expenditure on Corporate Social Responsibility:

Gross amount required to be spent by the company during the year 2019-20 is Rs 14,32,930/- for **Corporate** Social Responsibility. The Company has spent an amount of Rs. 42,660/- during the year against this.

- p. Figures of the previous year have been regrouped / rearranged / reclassified to conform to those of the current year.

As per our report of even date

for A. Ramachandra Rao & Co
Chartered Accountants
FRN:0002857S

P.S. R.V.V. Surya Rao
Partner
Membership No: 202367
Sd/-

Place : Hyderabad
Date : 31.07.2020

For and on behalf of the board of directors

Sd/-
(Satyanarayana Sundara)
Chairman
DIN 02062896

Sd/-
Madhwaraj Murthy
Chief Financial Officer

Sd/-
Y Hari Priya
Company Secretary

ATTENDANCE SLIP

I hereby record my presence at the 13th Annual General Meeting of S.S. Infrastructure Development Consultants Limited held on Tuesday, December 29, 2020, at 11.00 A.M. at the registered office of the Company situated at Flat No:15,Jabbar Building Begumpet Hyderabad -500016, Telangana.

.....
Full name of the Member/ Joint Member
(in block capitals)

.....
Signature

The Folio No. and Name(s) of the Member(s) is / are to be furnished below in block letters

Folio No..... No. of Shares held

Client ID DP ID

.....
Full name of the proxy
(in block capitals)

.....
Signature

Note: Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L45400TG2007PLC054360

Name of the Company: S.S. Infrastructure Development Consultants Limited
Registered Office: Flat No. 15, Jabbar Building, Begumpet, Hyderabad-500 016,
Telangana

Name of the member(s)	
Registered Address	
E-Mail ID	
Folio No/ Client Id	
DP ID	

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name: Address:
E-mail Id : Signature : , or failing him

2. Name: Address:
E-mail Id : Signature : , or failing him

3. Name: Address:
E-mail Id : Signature : ,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 13th Annual general Meeting of the company, to be held on Tuesday, the 29th day of December, 2020 from 11.00 A.M. onwards at the registered office of the company situated at Flat No:15,Jabbar Building Begumpet Hyderabad- 500016 and at any adjournment thereof in respect of such resolutions as are indicated below:

**I wish my above Proxy to vote in the manner as indicated in the box below:

Description of Resolution	FOR	AGAINST
Ordinary Business		
1. Adoption of Financial Statements		
2. Reappointment of retiring Director		
Special Business		
3. Appointment of Mr. Abdul Majeed Kadambot (DIN 08716148) as a Independent Director of the Company		
4. Appointment of Mrs. Udayasree Sankar Rao (DIN:07627654) as a Non-Executive, Non-Independent Director of the Company:		

Signed this _____ day of December, 2020

Signature of Shareholder _____

Signature of Proxy holder (s) _____



Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions and Notes, please refer the accompanying Notice.
3. It is optional to put a X in the appropriate column against the Resolution indicated in the Box, if you leave the for and against column blank against the above resolution, your proxy will be entitled to vote in the manner as he/ she thinks appropriate.
4. A Proxy need not be a member of the Company
5. All alterations made in the form of proxy shall be initialled.
6. The form of Proxy confers authority to demand or join in demanding a poll.
7. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

Route MAP of venue of 13th Annual General Meeting

